



# *Sustaining PFM and Good Governance reforms*

**RICHARD MOYA**

Undersecretary

*Department of Budget and Management*



# International Recognition in 2015



**Open Budget Survey: “substantial” transparency;  
1<sup>st</sup> in ASEAN, 2<sup>nd</sup> in Asia**

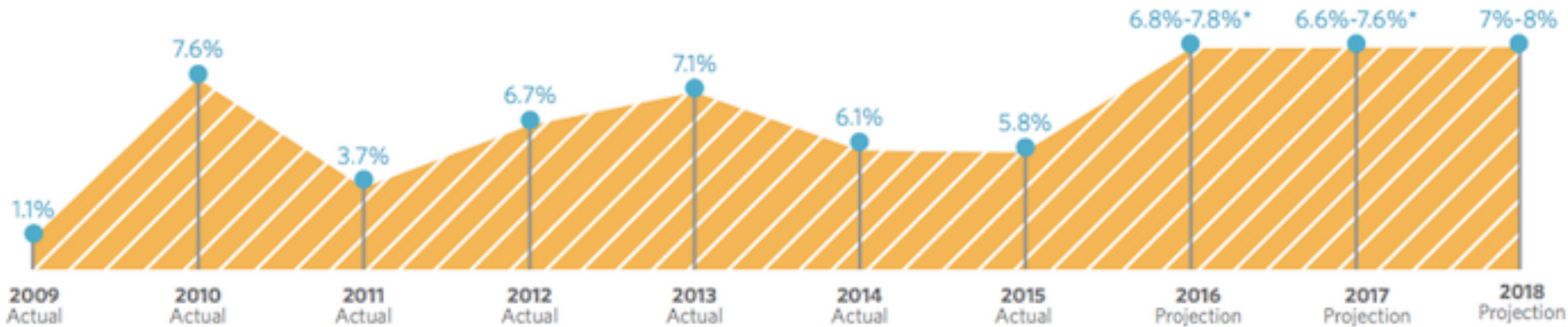
**IMF Fiscal Transparency Evaluation:**  
*7 advanced, 16 good ratings across 36 criteria*



Bottom-Up Budgeting named a **Best Practice in Fiscal Transparency** by the **GIFT**

# Robust Economic Growth

(GROSS DOMESTIC PRODUCT)



# Revived Investor Confidence

## INVESTMENT GRADE CREDIT RATINGS

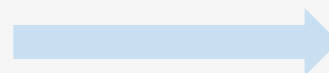
MOODY'S

STANDARD  
& POOR'S

FitchRatings

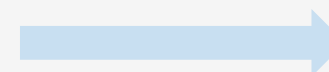
NICE®

Ba3  
in July 2009



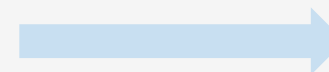
Baa2  
in 2014

BB-  
in July 2009



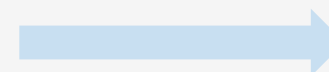
BBB  
In 2014

BB  
in May 2009



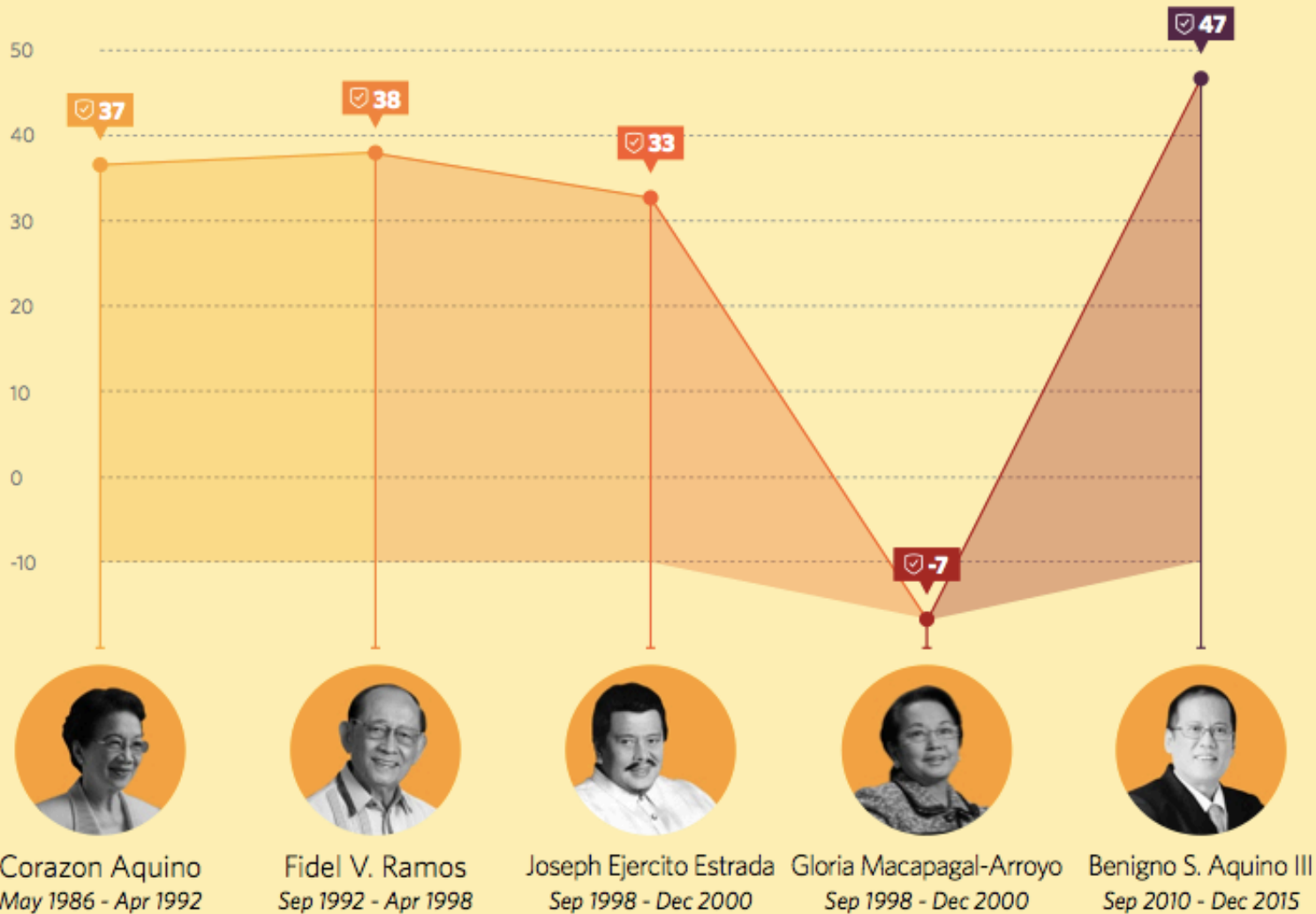
BBB-  
In 2015

BB+  
in Mar 2011



BBB  
in 2016





✓ Average Net Satisfaction Rating of the President

Source: Social Weather Stations

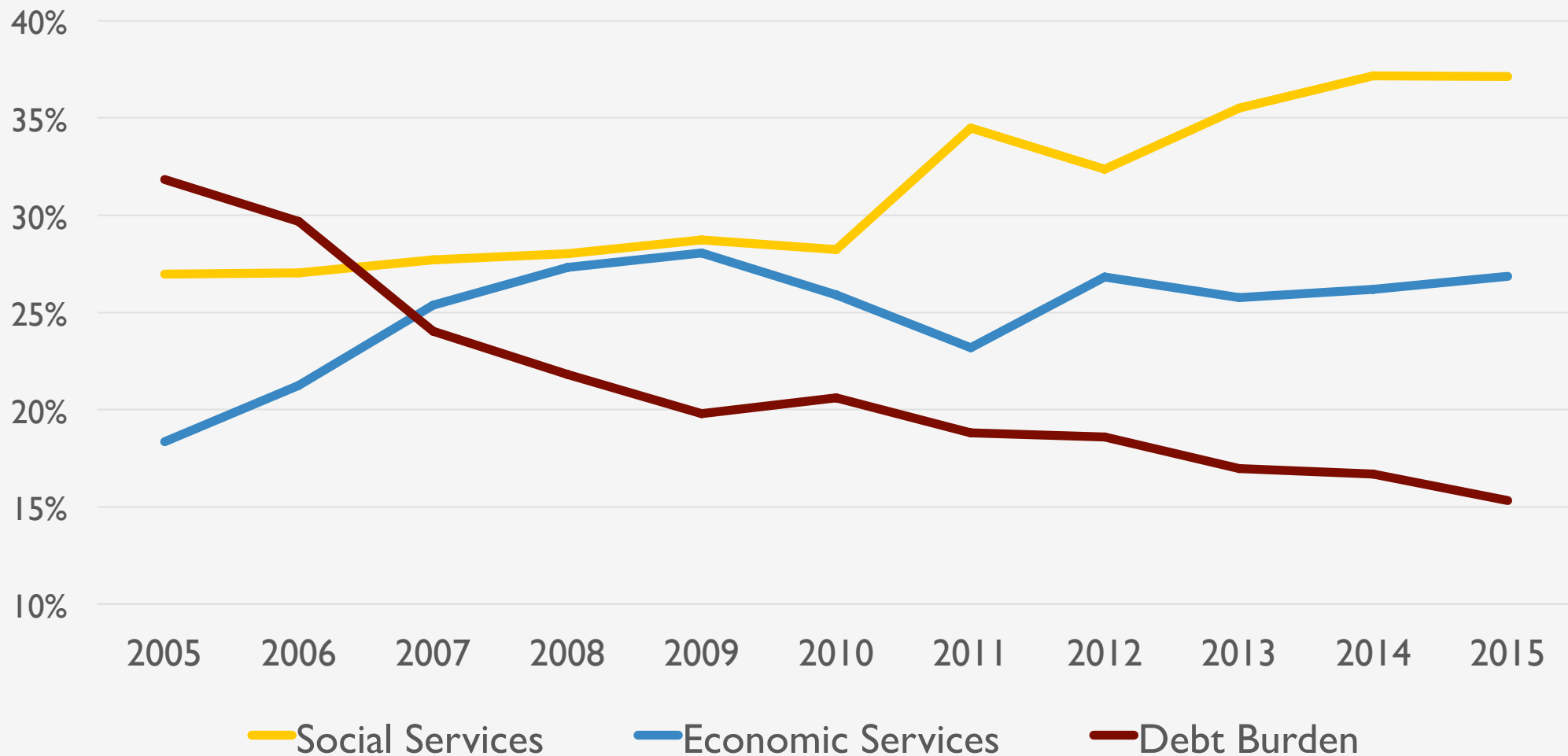


*Good Performance =  
Benefits for our People*

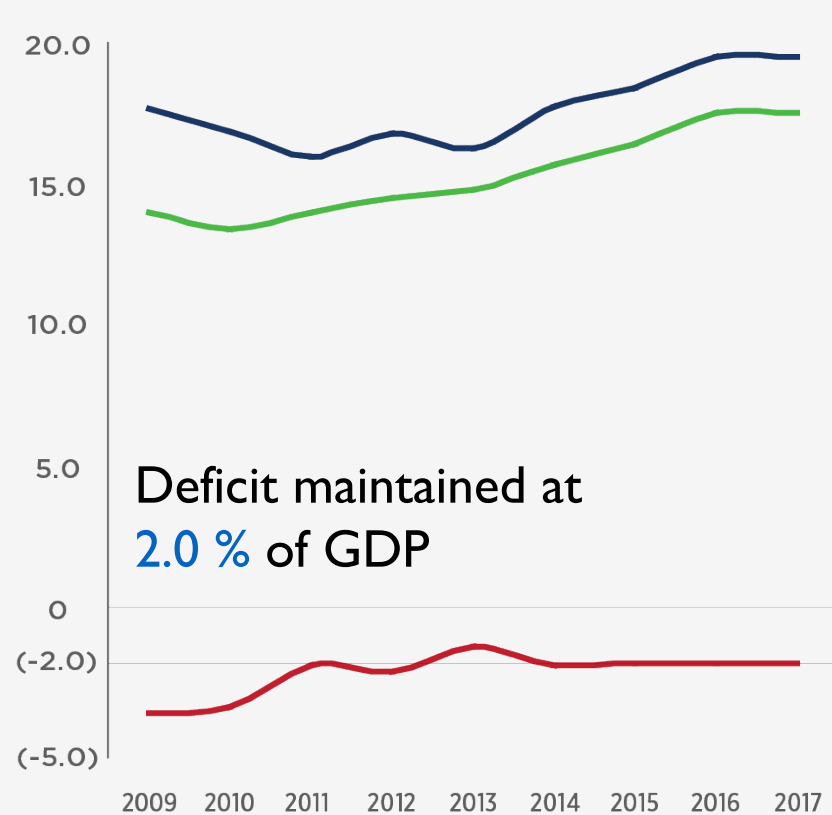


# Greater Spending on Socio-Econ Development

EXPENDITURES IN KEY SECTORS AS % OF TOTAL, 2005-2015



# Reduced Debt Burden



■ Revenues     
 ■ Disbursements     
 ■ Balance

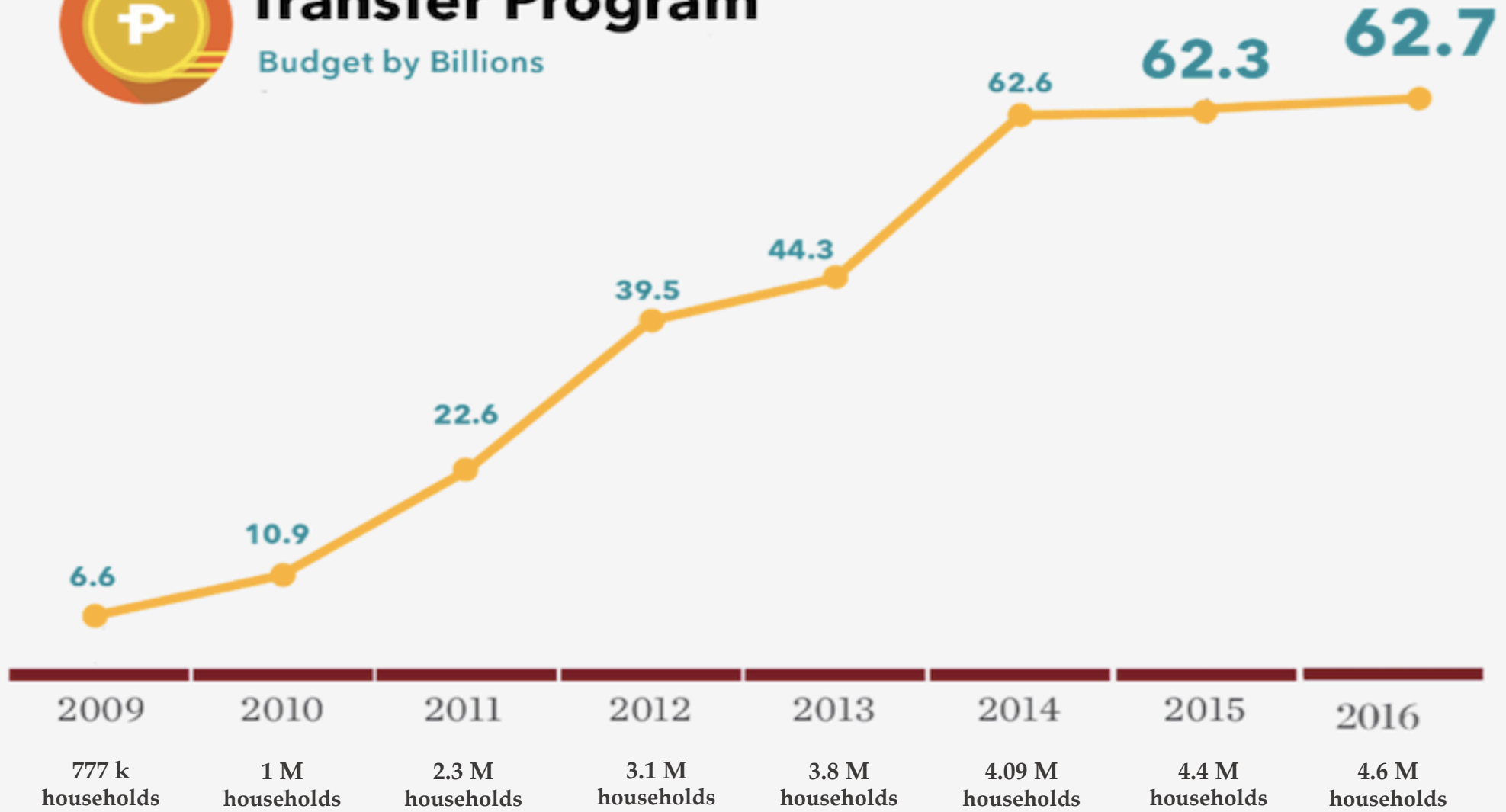






# Conditional Cash Transfer Program

Budget by Billions

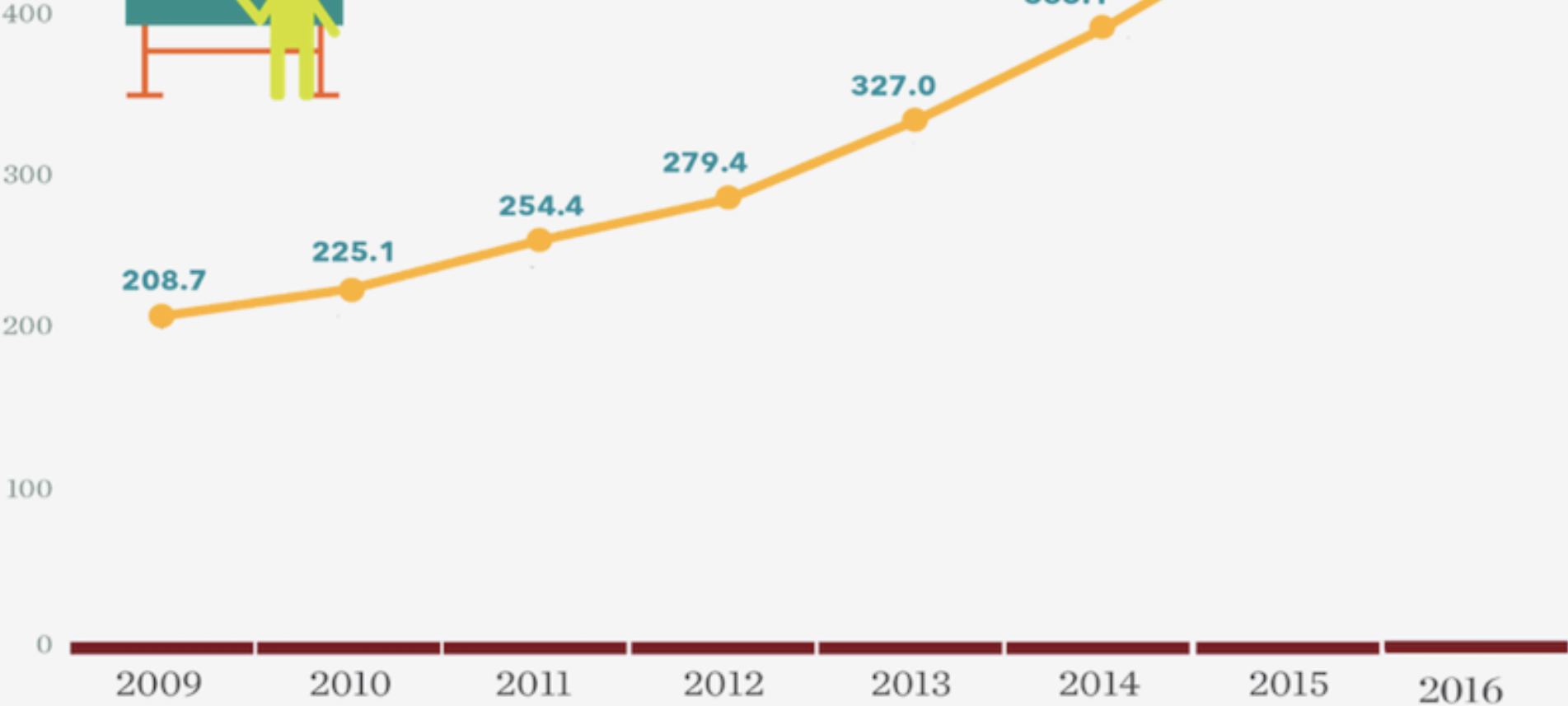


490.6



# Education

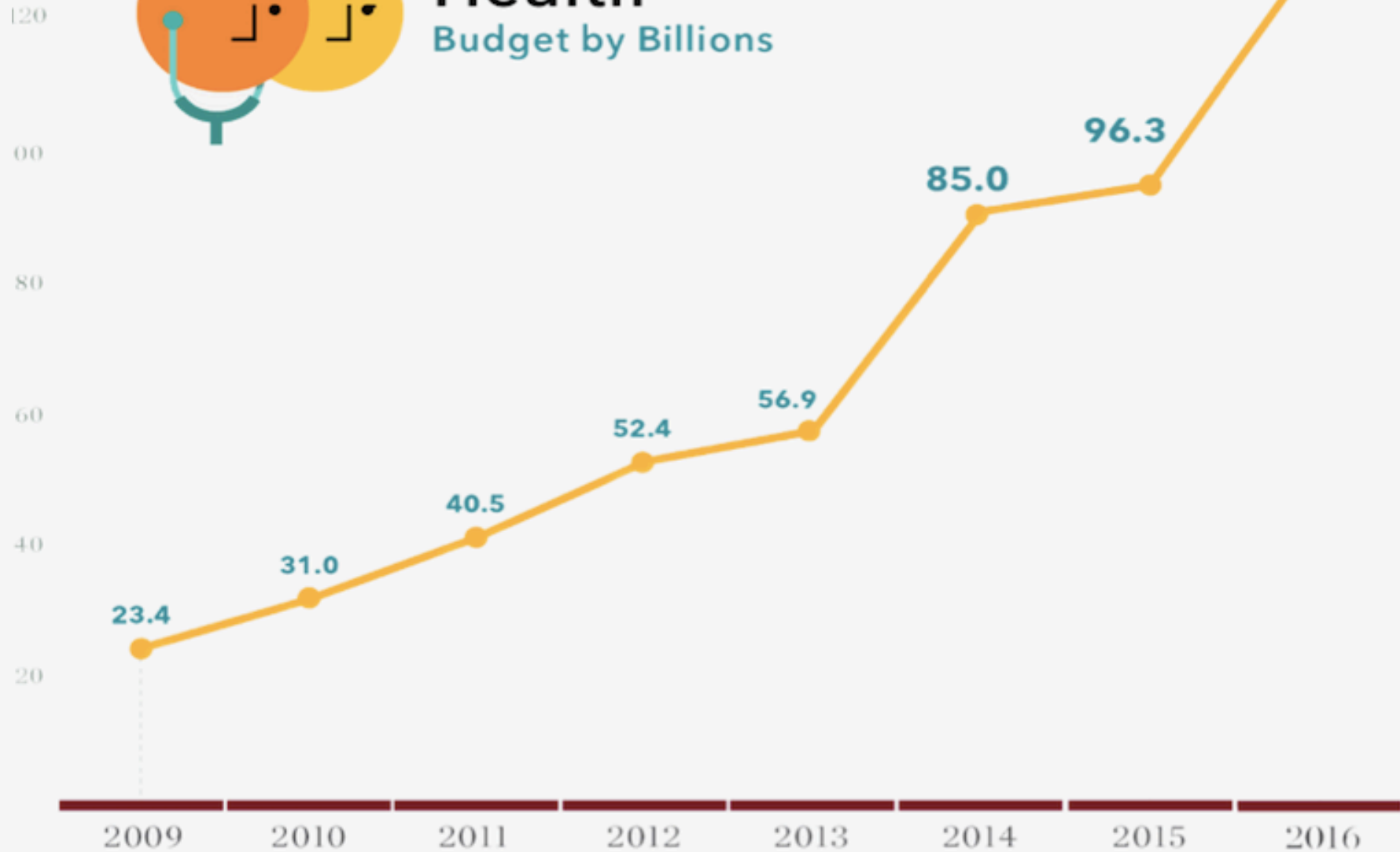
Budget by Billions





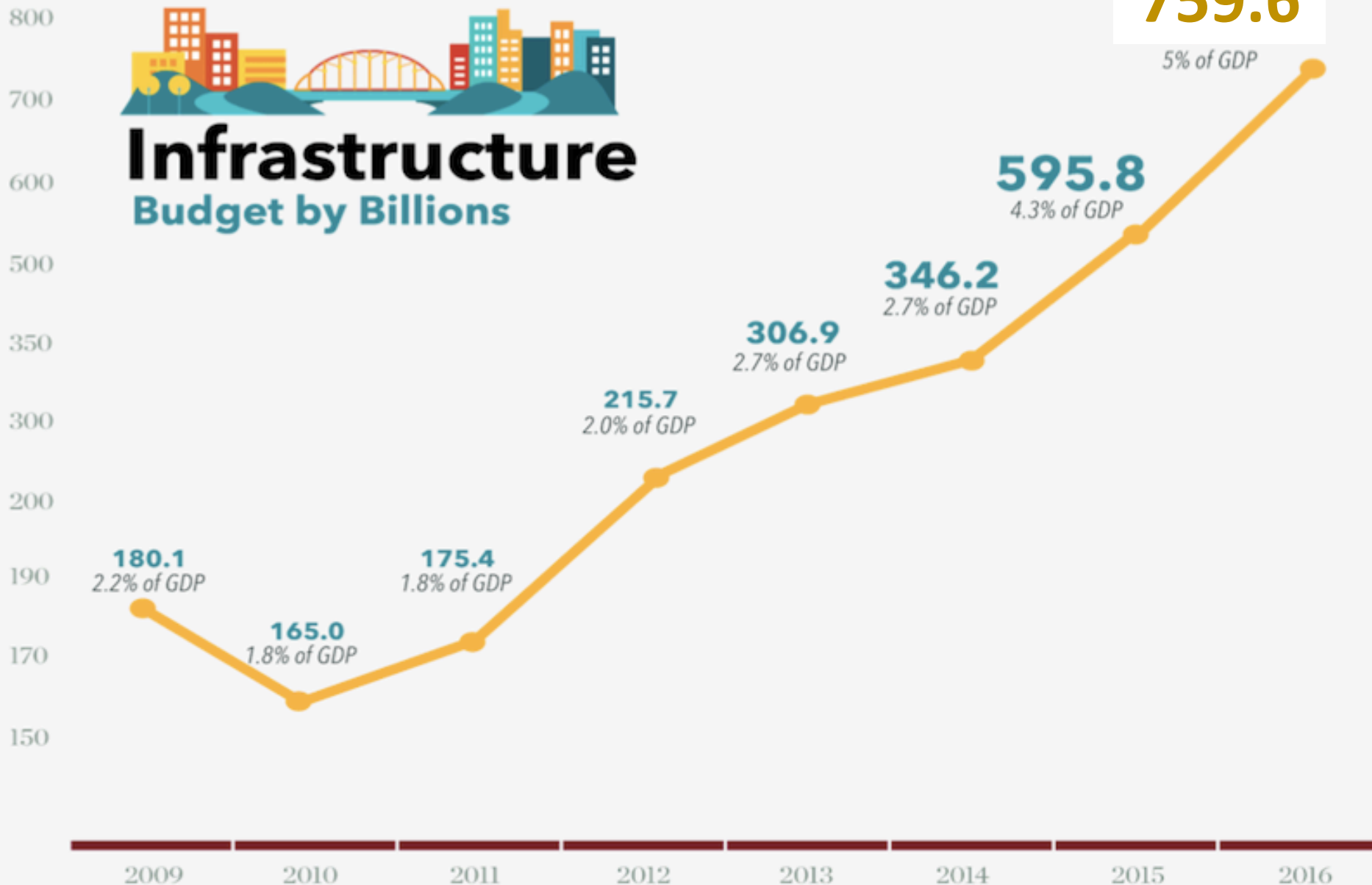
# Health

Budget by Billions





# Infrastructure Budget by Billions





MALACAÑAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 55

**DIRECTING THE INTEGRATION AND AUTOMATION OF GOVERNMENT  
FINANCIAL MANAGEMENT SYSTEMS**



**WHEREAS**, the said integrated system will, among others, allow greater financial management and control at the oversight and agency levels, ensure stricter compliance of the budget to appropriation laws and corresponding rules and regulations, significantly improve Treasury cash management, and facilitate keeping of general accounts of government and management reporting at various levels of government;

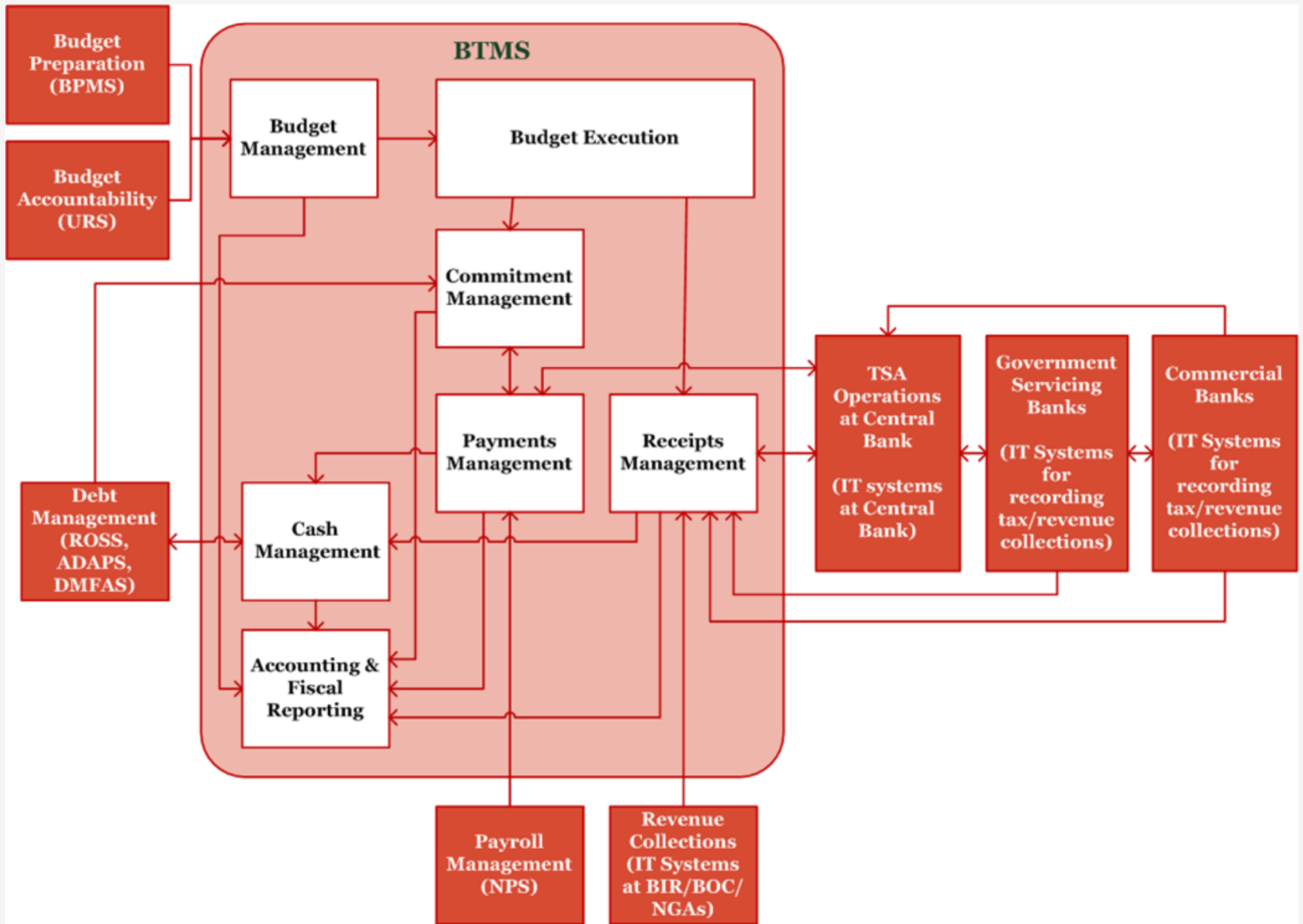
**NOW, THEREFORE, I, BENIGNO S. AQUINO III**, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

**SECTION 1. Automation of the Financial Management Systems of the Key Oversight Agencies.** The financial management systems of the three (3) key oversight agencies, i.e., COA, DBM and DOF, shall be automated to the extent necessary and feasible and fully integrated to serve as the backbone of the financial reporting system of the government.

**DONE**, in the City of Manila, this 6th day of September, in the year of Our Lord, Two Thousand and Eleven.

By the President:  
FAGUITO M. OCHOA, JR.  
Executive Secretary





# FINANCIAL PERFORMANCE BY DEPARTMENT

## HIGHLIGHTS



### 5 TOP 5 DEPARTMENT: DISBURSEMENT REPORTED /ADJUSTED APPROPRIATION

DILG	2.00%	
DND	0.87%	
DepEd	0.31%	
DSWD	0.05%	
DPWH	0.00%	

### 5 LEAST 5 DEPARTMENT: DISBURSEMENT REPORTED /ADJUSTED APPROPRIATION

DPWH	0.00%	
DSWD	0.05%	

## FILTERS

USER: EVILLAME@DBM.GOV.PH DATE: 03/09/2016 TIME: 15:12(PHT) DATA REFRESHED ON:03/08/2016 21:58(PHT)

Fiscal Year **2015** 2016

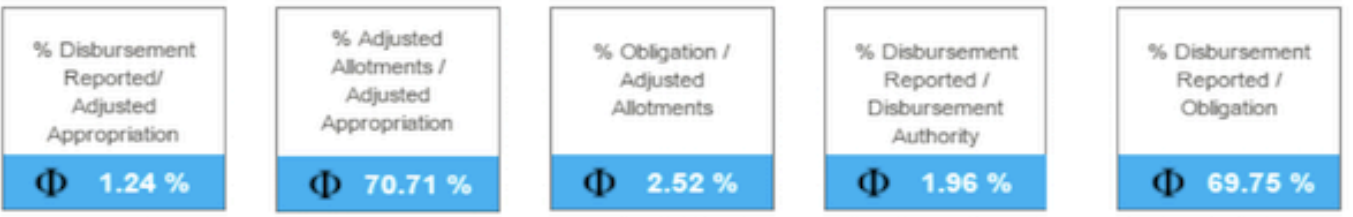
--All Fund Cluster-- --All Department-- --All Agency-- --All Operating Unit--

- 'Show only FAR1\* Data with Status 'SUBMITTED'
- 'Show FAR1\* data with all available status from Pending, For Review, For Approval, Approved, Submitted'

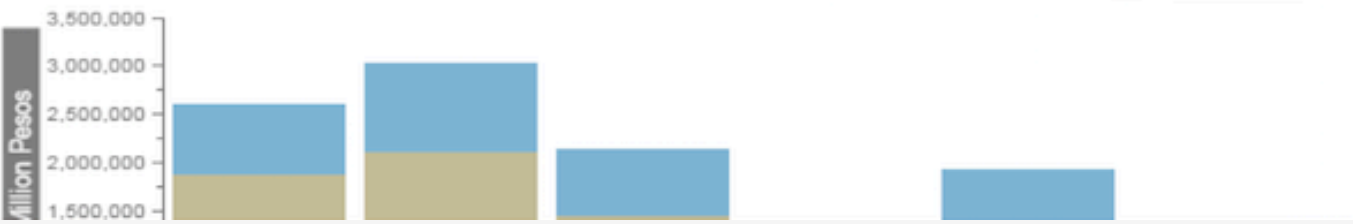
\*FAR1 - Quarterly Submission of Obligations & Disbursements

Refresh

## FINANCIAL PERFORMANCE



ExportXLS





# BETTER THAN CASH

ALLIANCE | *Improving Lives Through Digital Payments*



“This BTCA diagnostic estimates that Filipinos make some 2.5 billion payments per month, or roughly 64 monthly payments per adult, corresponding to a monthly value of over USD 74 billion. **But only 1% of these payments is electronic, with cash and checks accounting for the remainder.**

...

**Overall, approximately 54% of all government-initiated payments (16 million transactions per month), including intra-government payments and government-to-person transfers, are electronic.”**







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