

SCHOLARSHIP CONTRACT

KNOW ALL MEN BY THESE PRESENT:

This contract entered into by and between the Philippine Association for Government Budget Administration (PAGBA), Inc., with Office address c/o Usec Luz Cantor at 2nd floor Boncodin Hall, Department of Budget & Management, Manila, represented herein by its President, ZENAIDA B. CHANG, Filipino, married and of legal age, hereinafter referred to as GRANTOR, and _____, Filipino, of legal age and residing at _____, hereinafter referred to as SCHOLAR:

WITNESSETH:

WHEREAS, the GRANTOR shall establish and maintain a system of scholarship grants which shall be available to qualified and deserving members;

WHEREAS, the GRANTOR shall provide an opportunity and promote for PAGBA members the right to quality and higher level of education to improve work efficiency in the delivery of public service;

WHEREAS, the SCHOLAR applied for scholarship and the GRANTOR approved the grant thereof;

NOW THEREFORE, for and in consideration of the foregoing premises, both parties have agreed to the following terms and conditions:

I. TENURE OF THE CONTRACT

The grant shall cover the period prescribed by the state/local university/college where the scholar is enrolled.

II. PERIOD OF COMPLETION OF THE SCHOLARSHIP

The SCHOLAR shall complete the course within the prescribed period as earlier stated.

III. FIELD AND PLACE OF STUDY

The SCHOLAR shall enroll in _____ at the _____ in _____, Philippines.

IV. AVAILMENT OF ANY OTHER SCHOLARSHIP GRANT

The SCHOLAR agrees not to avail simultaneously with this grant any other scholarship grant from other sources or enroll simultaneously in a program other than what was previously agreed upon.

V. SCHOLARSHIP PRIVILEGES

Subject to availability of funds, the SCHOLAR shall receive :

- a lump-sum amount of TEN THOUSAND PESOS (Php10,000.00) per semester to cover tuition fees and related fees and expenses; and
- another TEN THOUSAND PESOS (Php10,000.00) to cover thesis/paper writing, adviser's fee and similar fees for the non-thesis program.

VI. OBLIGATIONS OF THE SCHOLAR

The SCHOLAR shall :

- Enroll immediately for the incoming semester and succeeding semesters, until he/she finishes the course within the period stipulated in the contract. Extensions and deferments may be allowed only in exceptional and meritorious cases to be determined and approved by the PAGBA Board.
 - In case a scholar is unable to complete the course within the stipulated period due to circumstances beyond his/her control, the grant may be extended by the PAGBA Board until he/she completes the course.
- Maintain at all times an average academic rating not lower than 2.0 (with 1.0 being the highest and 5.0 the lowest) or its equivalent.
 - If a scholar receives an incomplete grade in a particular semester/term, he/she shall still be allowed to avail of the scholarship grant only in the immediately succeeding semester upon completion of such deficiency.
 - If a scholar receives a failing grade, or discontinues the studies for reasons other than those beyond his/her control, such as serious illness (means that a scholar is incapacitated by illness or disease to report back to school), the scholarship grant shall be discontinued.
 - A scholar who discontinues the studies or who fails to complete the course due to his/her own fault or willful neglect shall be barred from participating in future scholarship grants and shall refund all expenses paid by the Grantor.
- Submit a copy of academic record or grades to the PAGBA at its office address at the end of each semester/term, duly certified by the school registrar or authorized official concerned, and furnish PAGBA with a copy of the thesis/dissertation/research paper, whichever is applicable.

- Submit a certificate of employment every time scholar asks for assistance or grants.
- Liquidate the financial assistance granted within thirty (30) days from receipt thereof.
- Submit certificate of employment in government service every year for the succeeding two years after graduation.

VII. TERMINATION OF SCHOLARSHIP

The scholarship contract shall be terminated by the GRANTOR under **ANY** of the following circumstances:

- Resignation from government service;
- Separation from the service for cause;
- Discontinuance of his/her studies;
- Failure in any of his/her enrolled subjects;
- Submission of fraudulent document/s.

In case of termination of contract due to any of the foregoing circumstances (except for serious illness or reasons beyond the control of the scholar), all expenses paid by PAGBA for his/her studies shall be refunded.

IN WITNESS WHEREOF, the parties hereunto sign this Scholarship Contract on this _____ day of _____ in _____, Metro Manila, Philippines.

SCHOLAR

GRANTOR

WITNESS

WITNESS

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
_____, METRO MANILA) S.S.

BEFORE ME, in _____, Metro Manila, on the _____ day of _____, 20____, personally appeared:

Name	ID No.	DATE ISSUED	PLACE OF ISSUE
<u>ZENAIDA B. CHANG</u>	_____	_____	_____
_____	_____	_____	_____

known to me to be the same persons who executed the foregoing SCHOLARSHIP CONTRACT and acknowledged that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto affixed my signature and notarial seal this ____ day of _____, 20 ____ in _____, Philippines.

Doc. No. ____ ;
Page No. ____ ;
Book No. ____ ;
Series of 20 ____ .