





WITHOLDING AGENT



WITHHOLDING AGENT

Any person or entity who is in control of the payment subject to withholding tax and therefore is required to deduct and remit taxes withheld to the government.



OFFICERS REQUIRED TO DEDUCT AND WITHHELD





OFFICERS REQUIRED TO DEDUCT AND WITHHELD

Provinces

Provincial Treasurer

Chief Accountant

Governor

Cities

City Treasurer

Chief Accountant

City Mayor

Barangay



Barangay Treasurer



Chief Accountant



Barangay Captain

Municipalities



Municipal Treasurer



Chief Accountant



Departments

Bureaus

Agencies

Instrumentalities

GOCCs

Other

Governmen



Chief Accountant



Head of Office (Office holding the highest position)







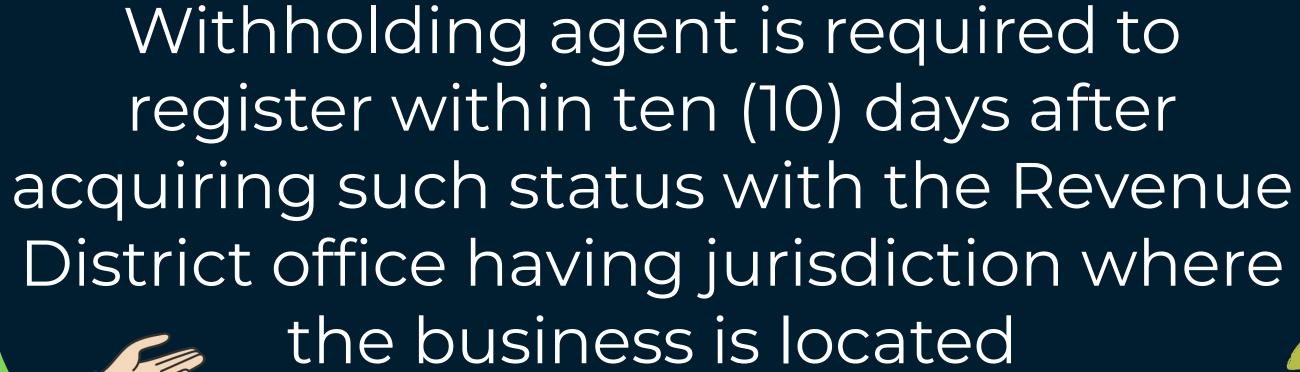


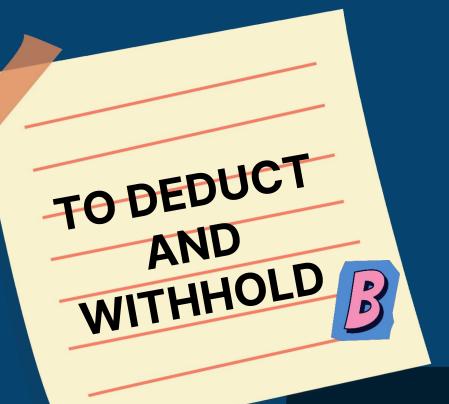


- A To Register
- B To Deduct and Withhold
- To Remit the Tax Withheld
- To File Annual Return
- To Issue Withholding Tax
 Certificates











Obligations and withholding agent

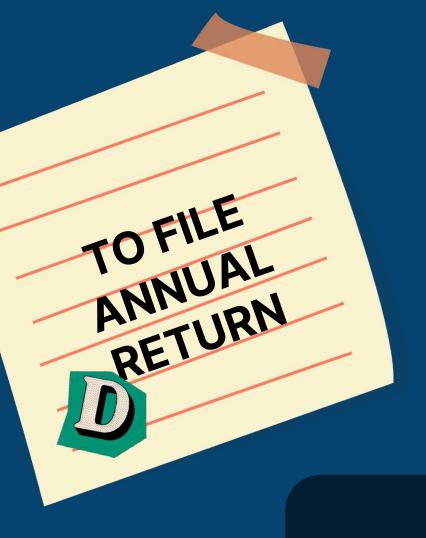
Withholding agent is required to deduct tax from all money payments subject to withholding tax

Duties and obligations of the obligations agent withholding agent



Withholding agent is required to remit tax withheld at the time prescribed by law and regulations







Withholding agent is required to file the corresponding Annual Information Return at the time prescribed by law and regulations









Withholding agent shall furnish Withholding Tax Certificates to recipient of income payments subject to withholding





RULES ON WITHHOLDING TAX
RR 2-98





RULES ON WITHHOLDING TAX RR 2-98

SECTION 2.57.4. Time of Withholding. — The obligation of the payor to deduct and withhold the tax under Section 2.57 of these regulations arises at the time an income is paid or payable, whichever comes first, the term "payable" refers to the date the obligation become due, demandable or legally enforceable.



INCOME PAYMENTS MADE BY THE GOVERNMENT

Purchase of Goods

1%

Purchase of Services

2%





WITHHOLDING TAX ON GOVERNMENT MONEY PAYMENTS - PERCENTAGE TAX



WITHHOLDING TAX ON GOVERNMENT MONEY PAYMENTS – PERCENTAGE TAX

The tax withheld by National Government Agencies (NGAs) and instrumentalities, including government-owned and controlled corporations (GOCCs) and local government units (LGUs), before making any payments to hon-VAT registered taxpayers/suppliers/payees



EXPANDED WITHHOLDING TAX & CREDITABLE PERCENTAGE TAX

EXAMPLE: NON-VAT TAXPAYER

Expanded Creditable
Withholding Tax Percentage Tax
(EWT) (CPT)

1%

Goods

Services

2% 1%



EXPANDED WITHHOLDING TAX & CREDITABLE PERCENTAGE TAX

PURCHASE OF GOODS (NON-VAT PAYEE)

Gross Payment

P 100,000.00

Less:

GMP (NON-VAT)

100,000 x 1%

(1000.00)

1600

EXPANDED

100,000 x 1%

(1000.00)

0619-E

NET PAYMENT

P 98,000.00

INCOME TAX

P 100,000.00 gross

X 1%

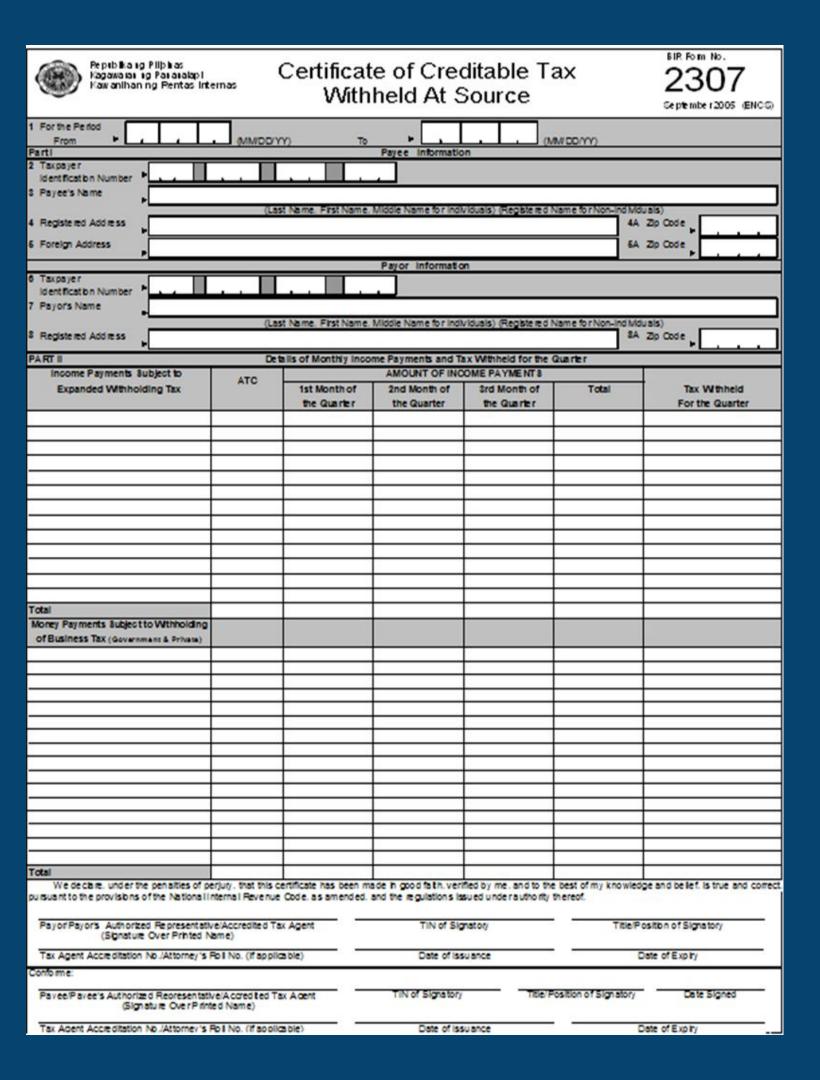
= P1,000.00



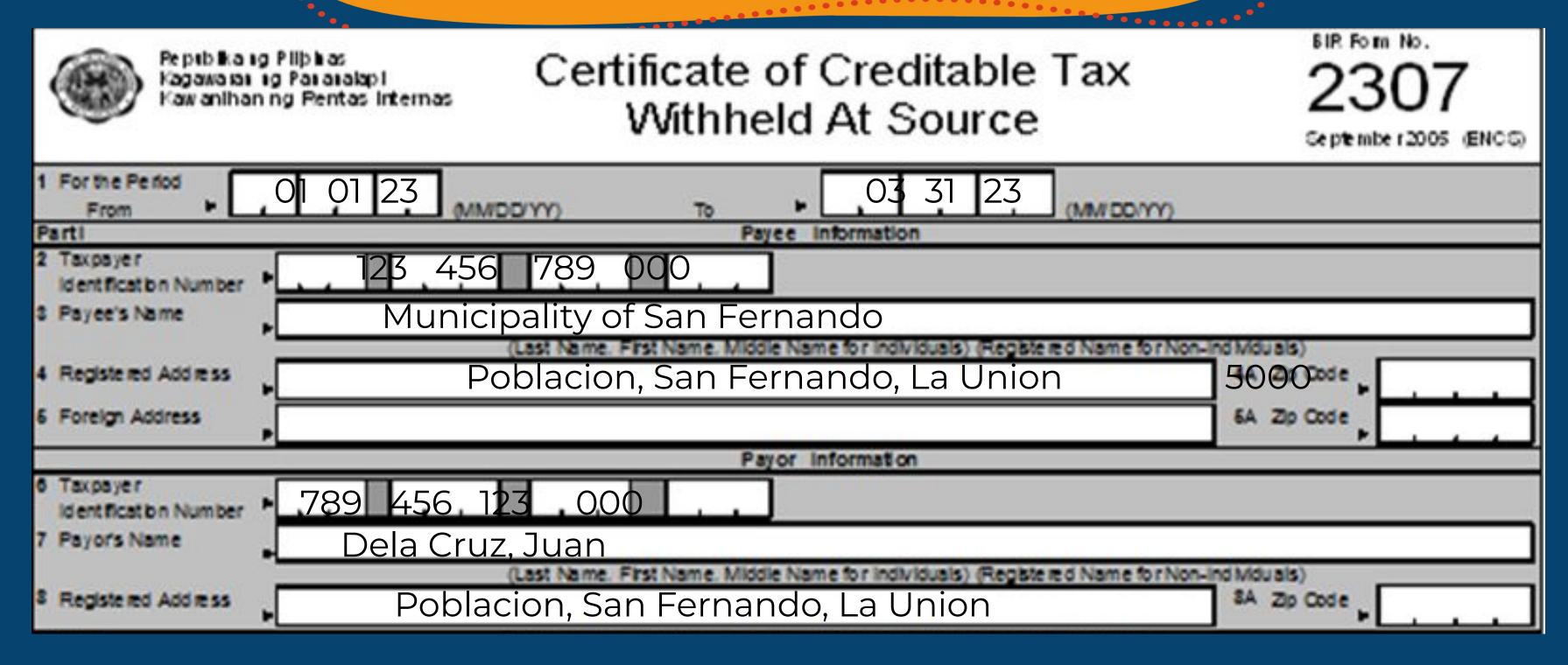
P 100,000.00 gross

X 1%

= P1,000.00











INCOME TAX

ATC							
210	1st Month of	2nd Month of	3rd Month of	Total	Tax Withheld		
	the Quarter	the Quarter	the Quarter	1111111	For the Quarter		
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PERCENTAGE
TAX

Money Payments Subject to Withholding of Business Tax (Government & Private)					
Persons exempt from					
VAT under Sec. 108BB	1			8	
(creditable) Government					
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EXPANDED WITHHOLDING TAX & CREDITABLE PERCENTAGE TAX

PURCHASE OF SERVICES (NON-VAT PAYEE)

Gross Payment

P 100,000.00

Less:

GMP (NON-VAT)

100,000 x 1%

(1000.00)

1600

EXPANDED

100,000 x 2%

(2000.00)

0619-E

NET PAYMENT

P 97,000.00

INCOME TAX
P100,000.00 gross

X 2%

= P2,000.00

PERCENTAGE
TAX
P100,000.00 gross

X 1%

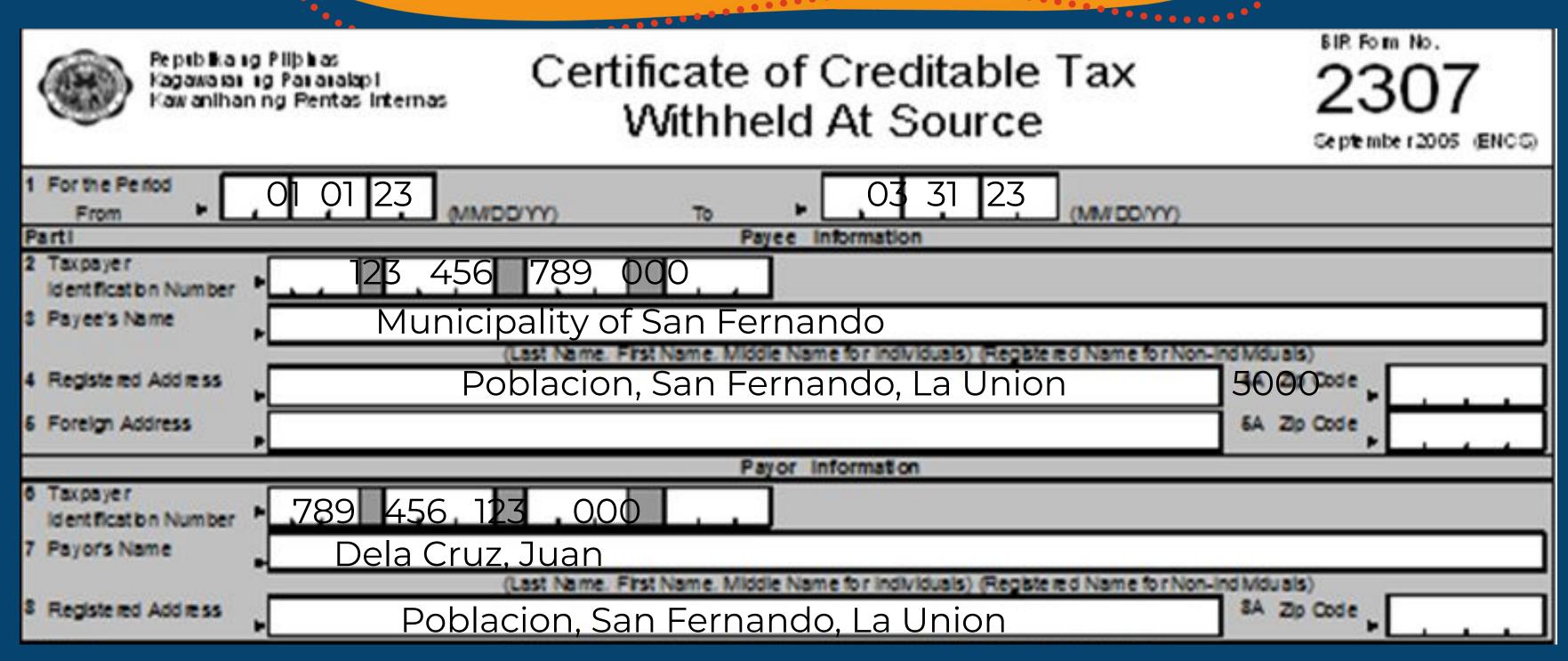


Certificate of Creditable Tax Withheld At Source

2307

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Foreign Address					6A	Zip Code		
Taxpayer	П		Payor Informatio	n				
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Tax Agent Accreditation No./Attorney's F	o I No. (if applic	ble)	Date of iss	su ance		ate of Expiry		
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Tax Agent Accreditation No./Attorney's Roll No. (If applicable)			Date of iss	suance	- 0	Date of Expliy		







INCOME TAX

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PERCENTAGE TAX

Money Payments Subject to Withholding of Business Tax (Government & Private)					
Persons exempt from	i i				
VAT under Sec. 108BB		3 5		8	- 59
(creditable) Government					
Withholding Agent WB080	100,000		100,000	,000.00	
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Total	1 10 11 10	S III III III III II		3 1111/11	



PERCENTAGE TAX

SEC. 13 OF RA 11534 titled "An Act Reforming the Corporate Income Tax and Incentives System Also Known as CREATE Act

"Sec. 116. Tax on Persons Exempt from Value-Added Tax (VAT). Any person whose sales or receipts are exempt under Section 109(CC) of this Code from the payment of value-added tax and who is not a VAT-registered person shall pay a tax equivalent to three percent (3%) of his gross quarterly sales or receipts: Provided, That cooperative shall be exempt from the three percent (3%) gross receipts tax herein imposed: Provided, further, That effective July 1, 2020 until June 30,



JULY

Effective July 1, 2023, the rate shall return to three percent (3%)."



WITHHOLDING TAX ON
GOVERNMENT MONEY
PAYMENTS – VAT

WITHHOLDING TAX ON GOVERNMENT MONEY PAYMENTS – VAT

The tax withheld by National Government Agencies (NGAs) and instrumentalities, including government-owned and controlled corporations (GOCCs) and local government units (LGUs), before making any payments to VAT registered taxpayers/suppliers/payees on account of their purchases of goods and services

PROVISIONS OF REVENUE REGULATION NO. 13–2018 AS CLARIFIED BY REVENUE MEMORANDUM CIRCULAR NO. 36–2021

- SEC.4-114-2. Withholding of VAT on Government Money Payments and Payments to Non-Residents.
- (a) Withholding of Value-added Tax. The Government or any of its political subdivisions, instrumentalities or agencies, including government owned or -controlled corporations (GOCCs) shall, before making payment on account of each purchase of goods and services which are subject to the value-added tax imposed in Sections 106 and 108 of this Code, deduct and withhold the value-added tax imposed in Sections 106 and 108 of this Code, deduct and withhold a final value-added tax at the rate of five percent (5%) of the gross payment

thereof: provided, that beginning January 1, 2021, the VAT

withholding eyetom under this subsection shall shift from final to a

PROVISIONS OF REVENUE REGULATION NO. 13–2018 AS CLARIFIED BY REVENUE MEMORANDUM CIRCULAR NO. 36–2021

For ERR BCS/ Joe Only Item:	,	Department of Finan Bureau of Internal Rev	enue		
2306 January 2018 (ENCS)		Certificate of Fina Withheld at Sou			TENDONY BEE
If in all applicable spaces, M	ark all appropriate boxes with a	in 'X'.	Yo .		MMDDYYYY
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3 Payer's Name (Last Nam	e, First Name, Middle Name Ic	v Individual OR Registered Name I	or Non-Individual)		
4 Registered Address					4A ZIP Cod
5 Foreign Address, if applic	able			5/	ICR No. (For Alien Payee On)
6 Taxpayer Identification No	umber (TIN)	Part II - Withholding Agent/Pays	er Information	. 1	
7 Payora Name (Last Nam	e, First Name, Middle Name (c	r Individual OR Registered Name II			
8 Registered Address					BA ZIP Cod
Nature	Part III - Details of Income Payment	ome Payment and Tax Withheld (Attach additional she Amount of Pa		Tax Withheld
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BIR Form 2306

Final

Value

Added

Tax

Beginning January 1, 2021, the VAT

withholding system under this

subsection shall shift from final to a

creditable system.

Republika ng Pilipinas Kagawaran ng Pananalapi Kawanihan ng Rentas Inter			e of Cred held At S	ditable Ta Source	x	2307 September 2005 (f
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Registered Address						Zip Code
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Expanded Withholding Tax	ATC	fat Month of the Quarter	2nd Month of the Quarter	3rd Month of the Quarter	Total	Tax Withheld For the Quarte
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BIR Form 2307



EXPANDED WITHHOLDING TAX & CREDITABLE VAT

EXAMPLE: VAT TAXPAYER

	Expanded Withholding Tax (EWT)	Creditable Value Added Tax (CVAT)
Goods	1%	5%
Services	2%	5%
Public Works Contractors	2%	5%



CREDITABLE VAT

TAX RATE IS 5 %

TAXABLE BASE IS SELLING PRICE NET OF VAT OR

GROSS BILLING LESS THE 12% VAT



COMPUTATION OF VAT EXCLUSIVE PURCHASES

VAT IS SEPARATELY

BILLED:

Gross Sale 100,000

Add: 12% VAT 12,000

Gross Billing 112,000

TAXABLE BASE IS:

Taxable Base P 100,000.00

Rate

X

<u>5%</u>

Creditable VAT P 5,000.00





COMPUTATION OF VAT EXCLUSIVE PURCHASES

VAT IS NOT SEPARATELY
BILLED:

Gross Billing 112,000

X <u>1/1.12</u>

Gross Sales <u>100,000</u>

TAXABLE BASE IS:

Taxable Base P 100,000.00

Rate X 59

Creditable VAT P 5,000.00



EXPANDED WITHHOLDING TAX & CREDITABLE VAT

PURCHASE OF GOODS (VAT PAYEE)

Gross Billing / Payment

P 112,000.00

Less:

CREDITABLE VAT

100,000 x 5%

(5000.00)

1600

EXPANDED

100,000 x 1%

(1000.00)

0619-E

NET PAYMENT

P 106,000.00

INCOME TAX

P 100,000.00 gross

X 1%

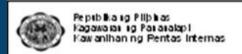
= P1,000.00

Creditable VAT

P 100,000.00 gross

X 5%

= P5,000.00

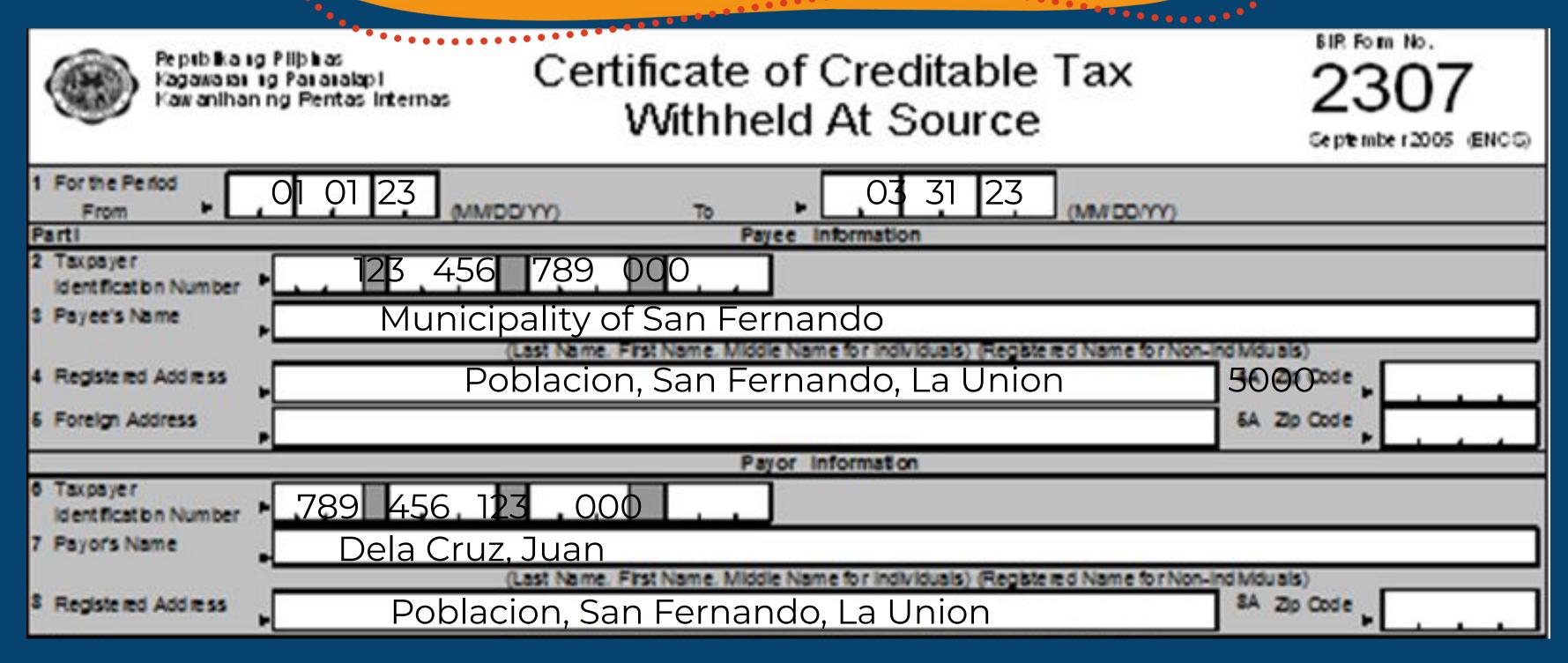


Certificate of Creditable Tax Withheld At Source

2307

For the Period	100000000000000000000000000000000000000		200	1000		
From >	(MM/DDY	Y) To	David Safety and Safety		WDDYY)	
arti			Payee Informatio	n		
Taxpayer Identification Number						
			<u> </u>			
Payee's Name						100000000000000000000000000000000000000
	(La:	st Name. First Name.	Middle Name for Indi	viduals) (Registered N		
Registe red Add ress					4A	Zip Code
Foreign Address					EA.	Zip Code
P						P
			Payor Informatio	n		
Taxpayer						
Identification Number						
Payors Name						
	(La	st Name. First Name.	Middle Name for indi	viduals) (Registered N	ame for Non-Ind Mid	uals)
Registe red Add ress					SA	Zip Code
						•
ARTII	Det	alls of Monthly Inco		x Withheld for the Q	tarter	
Income Payments Subject to	ATC		AMOUNT OF INC	OME PAYMENTS		
Expanded Withholding Tax	2.10	1st Month of	2nd Month of	3rd Month of	Total	Tax Withheld
		the Quarter	the Quarter	the Quarter		For the Quarter
	_					
	_					
	_					
	-					
	_					
	-					
otal						
Vioney Payments Subject to Withholding						
of Business Tax (Government & Private)						
				6		
	 	<u> </u>		 		
otal						
We declare, under the penalties of g	perkup. Shat this c	ertificate has been m	ade in good fath yed	fied by me, and to the	best of my knowled	ge and belief is true and come
u suant to the provisions of the National						action of the control of the control
Payor Payor's Authorized Representat	WelAccredited Ta	v Ament	TIN of Sig	natory	THEP	osition of Signatory
(Signature Over Printed	Name)	M AGEN	1114 01 319	ratory	THEF	osite ii o i signatory
151						
Tax Agent Accreditation No./Attorney's	HO I No. (If appli	za ole)	Date of iss	uance		Date of Explry
onforme:						
			Tall of Street			Tele Figure
Pavee/Pavee's Authorized Representar (Signature Over Prin	we/Accredited To	X A GENT	TIN of Signatory	TRIE/PO	sition of Signatory	Date Signed
Wylawie Overri	The state of					
Tax Agent Accreditation No./Attorney's Poll No. (If applicable)			Date of issuance Date of Expiry			









INCOME

PARTII	De ta	lls of Monthly Inco	me Payments and To	x Withheld for the	Quarter	
Income Payments Subject to	ATC					
Expanded Withholding Tax	0.0	1st Month of	2nd Month of	3rd Month of	Total	Tax Withheld
		the Quarter	the Quarter	the Quarter		For the Quarter
Income Payment made	by					
NGAs, LGU, & etc to its l	ocal/			()		
resident suppliers of GC						
other than those covere						
by other rates of Wi157	† 100,000		100,000	1,000.00		
-						
Total						



VALUE
ADDED

Money Payments Subject to Withholding of Business Tax (Government & Private)					
VAT withholding on					
Purchase of Goods WV010	100,000		100,000	5,000.00	2
	<u> </u>				
	2				
		0			
		50 L			
				2	
			i E		
Total	1 / / / / / / / / / / / / / / / / / / /	S	1,	S HILLING CO.	



EXPANDED WITHHOLDING TAX & CREDITABLE VAT

PURCHASE OF SERVICES (VAT PAYEE)

Gross Payment

P 112,000.00

Less:

CREDITABLE VAT

100,000 x 5%

(5000.00)

1600

EXPANDED

100,000 x 2%

(2000.00)

0619-E

NET PAYMENT

P 105,000.00

INCOME TAX

P 100,000.00 gross

X 2%

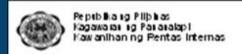
= P2,000.00



100,000.00 gross

X 5%

= P5,000.00

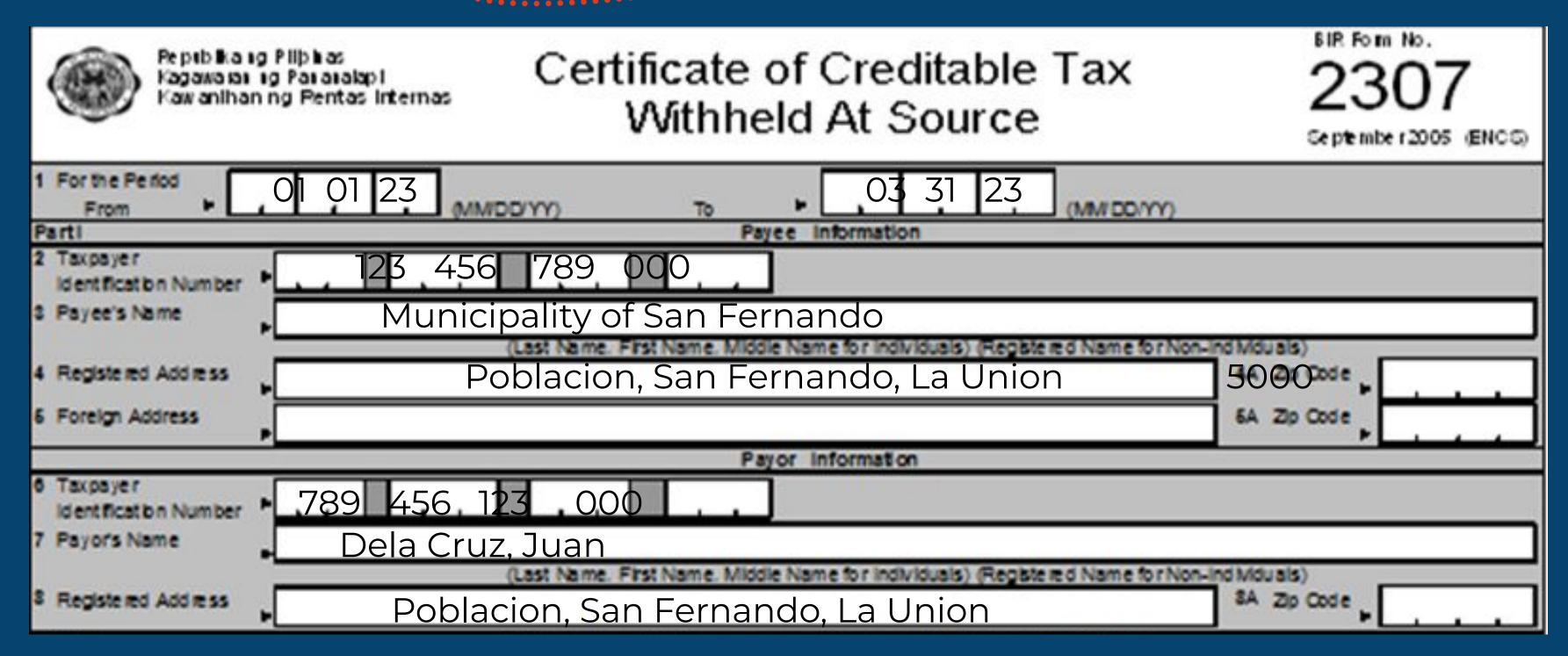


Certificate of Creditable Tax Withheld At Source

2307

For the Period			24.0	040		
From F	MMIDDY	Y) To	E. Middle Name for individuals) (Registered Name for Non-Ind Midusis) 2. Middle Name for individuals) (Registered Name for Non-Ind Midusis) 2. Middle Name for individuals) (Registered Name for Non-Ind Midusis) 3. Zip Code 2. AMOUNT OF IndOME PAYMENTS AMOUNT OF INCOME PAYMENTS AMOUNT OF INCOME PAYMENTS Tax Withheld For the Quarter AMOUNT OF INCOME PAYMENTS The Quarter Total Tax Withheld For the Quarter And the Registered Name for individuals) Tax Withheld For the Quarter Total Tax Withheld For the Quarter Tax Withheld For the Registered Name for Non-Ind Midusis) Tax Withheld For the Quarter Tax Withheld For the Quarter Tax Withheld For the Quarter Tax Withheld For the Registered Name for Non-Ind Midusis) Tax Withheld For the Quarter Tax Withheld For the Qua			
Taxpayer			Payee informatio	n		
identification Number						
Payee's Name			_			
-	// se	Name Fret Name	Middle Name for look	(Kink) (Backtand)	ame for Non-Ind Mr	188
Registered Address	1000	The state of the s	THE PARTY OF THE P	ALL DE LEGIS		
Foreign Address					6A	Zip Code
			Payor Informatio	n		
Taxpayer						
dent fication Number						
Payors Name						
	(Las	Name. First Name.	Middle Name for Indit	/iduals) (Registered N	lame for Non-Ind Mo	tu als)
Registered Address				=======================================	SA.	Zip Code
RT II	Det	ills of Monthly Inco	me Payments and To	v Withheld for the O		
Income Payments Subject to		as or moreing mos				1
Expanded Withholding Tax	ATC	1st Month of			Total	Try Withheld
Expended Welliolding lax		the Quarter		C0.500000000000000000000000000000000000	T Coul	
		on delici	tire wanted	are desired		TOTAL GOODES
tal						
oney Payments Subject to Withholding						
f Business Tax (Government & Private)						
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		3		8		
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				y Y		
						
						
tal					110111000000000	
						ige and belief, is true and correct
Payor Payor's Authorized Representati	velAccredited Tax	x Agent	TIN of Sig	natory	TitleF	osition of Signatory
(Signature Over Printed N Tax Agent Accreditation No JAttorney's	ame)					
nome:	. St. to. (II dyplic	/	Date of 193			ALENA I
morme. Pavee/Pavee's Authorized Representati (Signature Over Print		x Agent	TIN of Signatory	Title/Po	osition of Signatory	Date Signed
Tax Agent Accreditation No./Attorney's	Poll No. (If applic	sble)	Date of issuance Date of Expiry			









PART II	Deta	lls of Monthly Inco	me Payments and To	x Withheld for the	Quarter	
Income Payments Subject to	ATC					
Expanded Withholding Tax	0.0	1st Month of	2nd Month of	3rd Month of	Total	Tax Withheld
		the Quarter	the Quarter	the Quarter		For the Quarter
Income Payment made	by					
NGAs, LGU, & etc to its l	ocal/					
resident suppliers of Se	rvices					
other than those covere		3				
by other rates of Wi64	0 100 000		100,000	2,000.00		
Withing tax 1110-1	100,000		100,000	2,000.00		
	_					
-						
		-				
Total						
1900						



VALUE ADDED TAX

Money Payments Subject to Withholding of Business Tax (Government & Private)						
VAT withholding on			i i			
Purchase of Services WV020	100,000		100,000 5	000.00		9
		<u> </u>		2		
	- 7					
				0 0	9	8
		-				
TO	10000000	3	Control of the second	(4		



WITHHOLDING TAXES

Certificate to be issued to supplier of Goods or Services

Available for credits against

Expanded
Withholding Tax
(EWT)

Creditable
Withholding VAT
(CVAT)

Creditable
Percentage Tax
Withheld (CPT)

2307

2307

2307

Income Tax

VAT

Percentage Tax



WITHHOLDING TAXES

WITHHOLDING TAX ON GOVERNMENT MONEY PAYMENTS

Due Date

Requirements for Over
10 Payees
(Hardcopy for less than 10)

Monthly

Quarterly

Annual

1600

10th day of the following month

Last day of the month following the close of

NOT APPLICABLE

Softcopy & Hardcopy

Softeepy & Hardcopy

Softcopy & Hardcopy

PROVISIONS OF REVENUE MEMORANDUM CIRCULAR 5–2023

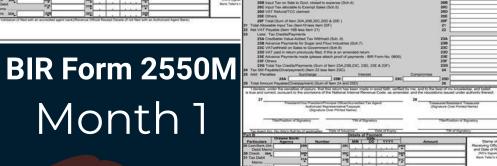
SEC.4-114-1. Filing of Return and Payment of VAT. (A) Filing of Return. – Every person liable to pay the value-added tax imposed under this Title shall file a quarterly return of the amount of his gross sales or receipts within twenty-five (25) days following the close of each taxable quarter prescribed for each taxpayer. The term "taxable quarter" shall mean that quarter that is synchronized with the income tax quarter of the taxpayer (i.e., the calendar quarter or fiscal quarter): Provided, however, That VAT-registered persons shall pay the value-added tax on a monthly basis: Provided, finally that beginning January 1, 2023, the filing and payment required under the Tax Code shall be done within twenty-five (25) days following the close of each taxable

BEFORE

Beginning January 1, 2023, the filing and payment required under the Tax Code shall be done within twenty-five (25) days following the close of each taxable

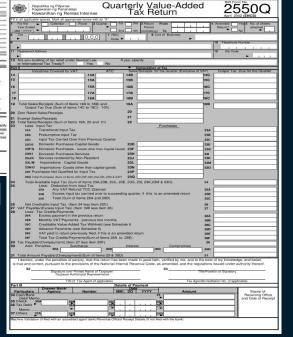
quarter.

178 To Control of County (Took Tax Charles) (Took T



BIR Form 2550M

Month 2



BIR Form 2550Q Quarterly

AFTER

For the Year Ended MM/YYYY) TIN Registered Add Are you availing or Internationa	ress	Fiscal 2 Quart		36 48	Period	From		1/2		
Are you availified or International	ng of tax relief under S				distance h	y) To Line of E	3usiness		Amended Return?	No S No. of sheets
Are you availified or International	ng of tax relief under S							1	10 Telephone	
t II				yes, sp	ecify					>
THOUSE.	al Tax Treaty?	Yes	ATC ATC	Salas	Computatio	n of Tax	luarter (Exclusive	OLVATO.	Outruit Tay	Due for the Quarter
10.000	allies covered by VAT	14A	7.0	148	- Industry	01 1110 0	Carron (Carronia	14C	- Compar Har	Due to the double
		15A		15B				15C	3	
		16A		16B	-			16C	-	
		17A		17B				17C	-	
		18A		18B				18C		
	Receipts (Sum of Items ax Due (Sum of Items			19A				198		
Zero Rated S				20						
Exempt Sales		10A 20 and 04	V.	21						
Less: Inp		19A, 20 and 21	to	22		Purch	nases	150000		
	ransitional Input Tax							23A	-	
	resumptive Input Tax nput Tax Carried Over	from Previous C	Quarter					23B 23C		0 00 00 00 00
	Domestic Purchases-Ca			23D				23E	2	
	Oomestic Purchases - 0		Capital Goods					23G		
	Domestic Purchases-Se Services rendered by N			23H 23J				23I 23K	-	
	Importations - Capital C			23L				23M	6	
	mportations- Goods of		goods	23N				230		
	hases Not Qualified for		228/ 8/2229	23P 23Q						
	Purchases (Sum of Items 23 illable Input Tax (Sum				231, 23K,2	3M & 23	(O)	24		
L	ess: Deduction from I	nput Tax			.,					
	5A Any VAT Refun 5B Excess input ta			g quart	er, if this	is an an	nended return	25A 25B		
	sc Total (Sum of It							25C		
Net Cred	itable Input Tax (Item:	24 less Item 25	C)					26		
	(Excess Input Tax) (Ite x Credits/Payments	m 19B less Iter	n 26)					27		
28A E	excess payment in the							28A		
	Monthly VAT Payments Preditable Value-Added			le I)				28B 28C		
28D A	dvance Payments (see	Schedule II)						28D		
	AT paid in return previ otal Tax Credits/Paym				turn			28E		
Tax Payable/(Overpayment) (Item 2)			LOLI				28F 29		
Add: Per	nalties Surc		30B	Intere:		30C	Compromise	30D		
Total Amount	Payable/(Overpaymen	t)(Sum of Items		1		-		31		
I declare, und	ler the penalties of perj	ury, that this ret	urn has bee					to the best		
	ct, pursuant to the prov	isions of the Na	itional Interr	al Rev	enue Code			egulations	issued under	authority thereof.
32		ited Name of Tax rized Represental			-	33		Title/Posit	tion of Signatory	
22		ax Agent (if applic			100		Tov A	gentAcrred	tation No. (if app	vicable)
i III		молгарита (п. арури			yment		1687	garne di redi	according to the dept	moselets y
articulars	Drawee Bank/ Agency	Number	MM	DD	YYYY	- C	Amoun	t		Stamp of
Debit Memo. Debit Memo. Deck 35A						34				Receiving Office and Date of Receiv
Check 35A	35B 36A		35C 36B			35D 36C				
Memo	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									I
Others 37A	378		37.0			37P				
nine Validation (if filed with an accredited	agent bank)/Reve	mue Official R	leceipt D	etails (If not	filed with	the bank)			

BIR Form 2550Q Quarterly



Revenue Memorandum Circular No. 51-2018

Registration and Compliance Requirements of Individuals under Job Order or Service Contract Agreement with the Departments and Agencies of the Government, Instrumentalities, Local Government Units (LGUs), State Colleges and Universities, including Government-Owned and /or -Controlled Corporations (GOCCs) and Government Financial Institutions (GFIs).

Professional

A person formally certified by a professional body belonging to a specific profession by virtue of having completed a required examination or course of studies and/or practice, whose competence can usually be measured against an established set of standards. It also refers to a person who engages in some art or sport for money, as a means of livelihood, rather than as a hobby. It includes but is not limited to doctors, lawyers, engineers, architects, CPAs, professional entertainers, artists, professional athletes, directors, producers, insurance agents, insurance adjusters, management and technical consultants, bookkeeping

Other Service Providers or Supplier of Services

Shall refer to those individuals who are not identified under Section 2.57.2 (A)(1) of RR no. 2-98 and who render services of labor-only for a fee or under contract for service.



4 Classifications

- Professionals and other Supplier of Services Hired under a Contract for Service or Job
 Order Deriving gross receipts of <u>P250,000 and below</u> in any 12-month period from a
 - LONE PAYOR and with no other source of income.
- Professionals and Other Supplier of Services hired under a Contract for Service or Job
 Order deriving gross receipts **ABOVE P250,000 and NOT EXCEEDING**
 - P3,000,000 in any 12-month period from LONE PAYOR and with no other source of
- income.
 Professionals and Other Supplier of Services Hired under Contract for Service or Job
 - Order deriving gross receipts ABOVE P3,000,000 in any 12-month period from
 - LONE PAYOR with no other source of income
- Professionals and other Supplier of Supplier of Services Hired under contract for
 - Services or Job Order with MULTIPLE PAYOR and/or other source of income

Professionals and other Supplier of Services Hired under a
Contract for Service or Job Order Deriving gross receipts of
P250,000 and below in any 12-month period from a LONE
PAYOR and with no other source of income.

Classification

Registration Requirements:

- Duly filled up BIR form 1901 (2 copies);
- Copy of service contract showing the amount of income;
- Any identification issued by an authorized government body (e.g. Birth Certificate, Passport, Driver's License, Community Tax Certificate, etc.)
- Payment of Annual Registration Fee (ARF) using BIR form 0605;
- Tax Type: Income tax; Percentage Tax; Registration Fee (RF); and
- Exemption from the issuance of Certificate of Registration (COR)

Bookkeeping and Invoicing Requirements

- Exemption from compliance with the issuance of registered receipts/invoices;
- Exemption from the requirement of maintenance of Books of Account;

Tax Compliance Requirements

- Filing of Annual Income Tax Return (BIR form no. 1701);
- Filing and payment of Renewal fee on or before January 31 every year (BIR form 0605); and
- Filing and payment of Percentage Tax using Quarterly Percentage Tax Return (BIR form no. 2551Q)

If opted of the Graduated Income Tax Rates under Section 24 (A) (2) (a) of the Tax Code, as amended – Subject to withholding of three percent (3%) percentage tax under Section 5.116 (A) (1) of Revenue Regulations (RR) no. 2–98, as amended;

Exempted from filing and payment of percentage tax and/or withholding of percentage tax if qualified and opted to avail of 8% income tax rate and submits an Income Payee's Sworn declaration of his/her gross receipts/sales (Annex "A1") to the lone income payor/withholding agent, together with a copy of duly received BIR form no. 1901 or copy of BIR form no. 0605- Annual Registration

Fee payment, in lieu of the COR(not required to attached COR)

Tax Compliance Requirements

Gross Income Payment	125,000.00	Example
if opted to use Graduated Income Tax		
Income Tax	File Online	On of before April 15 of the following year
Percentage Tax	3% of 125,000	On of before 25th day after the end of quarter
Annual Registration Fee	P 500.00	Upon registration and on or before January 31 every year
if opted to use 8% Income Tax		
Income Tax	File Online	On of before April 15 of the following year
Percentage Tax	None	
Annual Registration Fee	P 500.00	Upon registration and on or before January 31 every year

Professionals and Other Supplier of Services hired undera Contract for Service or Job Order deriving gross receipts ABOVE P250,000 and NOT EXCEEDING P3,000,000 in any 12-month period from LONE PAYOR and with no other

Classification

Registration Requirements:

- Duly filled up BIR form 1901 (2 copies);
- Copy of service contract showing the amount of income;
- Any identification issued by an authorized government body (e.g. Birth Certificate,
 Passport, Driver's License, Community Tax Certificate, etc.)
- Payment of Annual Registration Fee (ARF);
- Tax Types: Registration Fee (RF), Income Tax (IT-1701), VAT or Percentage Tax
 - a. For VAT Taxpayers:
 - end date the Form Type 2550M / 2550Q if taxpayer will avail substituted VAT return.
 - b. For NON-VAT Taxpayer
 - end date the Form Type 2551Q if taxpayer will avail of substituted percentage return

Bookkeeping and Invoicing Requirements

- Approval of Authority to Print (ATP) for the issuance of registered principal receipts/invoices (except if qualified under the substituted receipts); and
- Registration and maintenance of Books of Accounts;

Tax Compliance Requirements

- Filing of Annual Income Tax Return (BIR form no. 1701);
- Filing and payment of Quarterly Income Tax Return (BIR form no. 1701Q);
- Attaching financial Statements to the filed Income Tax Return, if applicable, except, if qualified and availed of the option to be taxed at Eight percent (8%) income tax rate;

Tax Compliance Requirements

Subject to creditable withholding tax rates of:

- a. For Professionals
- Five percent (5%) if the payee submits an Income Payee's Sworn Declaration of his/her gross /sales to the lone income payor/withholding agent with a copy of COR;
- Ten percent (10%) if the payee failed to provide the lone income payor/withholding agent of Income Payee's Sworn Declaration of his/her gross receipts/sales; or if the payee is VAT-registered regardless of amount of gross receipts/sales;
 - b. For Other Supplier of Services
 - Two percent (2%) expanded withholding tax- if the payee submits an Income Payee's
- Sworn Declaration of his/her gross receipts/sales to the lone income payor/withholding agent

Availment of the Eight Percent (8%) Income Tax rate Option

- A BIR form no. 1905 application for registration information update and 1st quarterly Income Tax Return
- B 1st quarterly percentage tax return and 1st quarterly income
 - tax return
- c 1st quarterly income tax return only

Professionals and Other Supplier of Services Hired under Contract for Service or Job Order deriving gross receipts ABOVE P3,000,000 in any 12-month period from lone payor with no other source of income

Classification

Registration Requirements:

- Duly filled up BIR form 1901 (2 copies);
- Copy of service contract showing the amount of income;
- Any identification issued by an authorized government body (e.g. Birth Certificate, Passport, Driver's License, Community Tax Certificate, etc.
- Payment of Annual Registration Fee (ARF);
- Tax Types: Registration Fee (RF), Income Tax (IT-1701), VAT (end date the form type 2550M/2550Q if taxpayer will avail of substituted VAT return);

Bookkeeping and Invoicing Requirements

- Approval of Authority to Print (ATP) for the issuance of registered principal receipts/invoices (except if qualified under
 - the substituted receipts); and
- Registration and maintenance of Books of Accounts;

- Filing and payment of quarterly income tax return (BIR form no. 1701Q;
- Filing and payment of annual income tax return using BIR form no. 1701;
- Attaching audited financial statements to the filed income tax return;
- Subject to creditable withholding tax rates of Ten percent (10%);

- Subject to withholding of VAT
 - The Government Agency payor is required to withhold:
 - a. Five percent (5%) final VAT withholding rate under Section 4.114-2 of
 - RR no. 16-2005, as amended;
 - b.Twelve percent (12%) VAT under Section 9.245(A) of RR no. 2-98 as
 - amended, if the payee will avail of substituted filing of VAT return under
- Attachingoaudited financial statements to the filed income tax return;
- Filing and payment of quarterly VAT, except if the payee availed the substituted VAT return.

Professionals and other Supplier of Supplier of Services
Hired under contract for Services or Job Order with
Multiple Payor and/or other source of income

Classification

Registration Requirements:

- Duly filled up BIR form 1901 (2 copies);
- Checklist of requirements under Annex A1 of RMC no. 30-2018;
- Additional requirement; copy of service contract showing the amount of income payment;
- Any identification issued by an authorized government body (e.g. Birth
 Certificate, Passport, Driver's License, Community Tax Certificate, etc.)
- Payment of Annual Registration Fee (ARF);
- Tax Types: Registration Fee (RF), Income Tax (IT-1701/1701Q), VAT or Percentage Tax.

Bookkeeping and Invoicing Requirements

- Approval of Authority to Print (ATP) for the issuance of registered principal receipts/invoices (except if qualified under the substituted receipts); and
- Registration and maintenance of Books of Accounts;

- Filing and payment of quarterly income tax return (BIR form no. 1701Q and annual income tax return (BIR form no. 1701);
- Attaching Financial Statements (FS) to the filed income tax return, if applicable, except if qualified and availed of the option to be taxed at 8% income tax rate or audited FS, if the gross sales/receipts and other non –operating income of more
- than the VAT threshold: Subject to creditable withholding tax rates of:
 - a. For Professional five percent (5%) if the payee's gross income shall not exceed P3,000,000 and submits an income payee's sworn declaration of his/her gross receipts/sales (annex "A2") to the income payor/withholding agent with a copy of COR

Ten percent (10%) - if the payee's gross income shall exceed P3,000,000 or VAT registered regardless of the amount; or if the payee failed to provide the income payor/withholding agent of income payee's sworn declaration of his/her gross receipts/sales.

b. For other supplier of services

Two percent (2%) - if the payee's gross income shall not exceed P3,000,000 and submits an income payee's sworn declaration of his/her gross receipts/sales (annex "A2") to the income payor/withholding agent with a copy of COR.

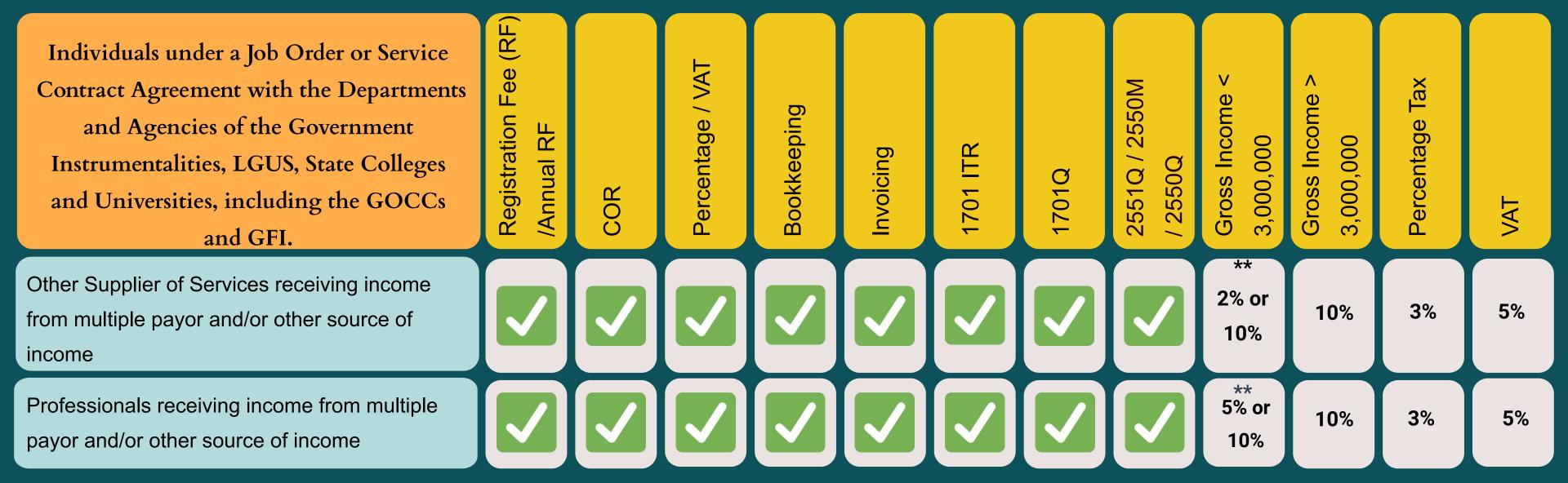
Ten percent (10%) - if the payee's gross income shall exceed P3,000,000 or VAT registered regardless of the amount

- Subject to to creditable withholding of percentage tax or VAT;
 - payor is required to withhold three percent (3%) percentage tax under Section
 - 5.116 (A) (1) of RR no. 2-98, except if the payee is qualified and availed the option
 - to be taxed at eight percent 8% income tax rate
- Filing and payment of the quarterly VAT; or percentage tax returns, except if qualified and availed of the option to be taxed at eight percent (8%) income tax rate
- Quarterly submission of the Summary list of sales and Summary list of Domestic
 Purchases for VAT taxpayers.



NOTE:

"*" May avail of the substituted filing on Percentage Tax/VAT return and substituted official receipts
"**" 10% creditable withholding tax rate shall be withheld, if the payee failed to submits sworn
declaration; or if the payee is VAT-registered regardless of amount of gross receipts/sales



NOTE:

"*" May avail of the substituted filing on Percentage Tax/VAT return and substituted official receipts
"**" 10% creditable withholding tax rate shall be withheld, if the payee failed to submits sworn
declaration; or if the payee is VAT-registered regardless of amount of gross receipts/sales



Republic of the Philippines? BUREAU OF INTERNAL REVENUE

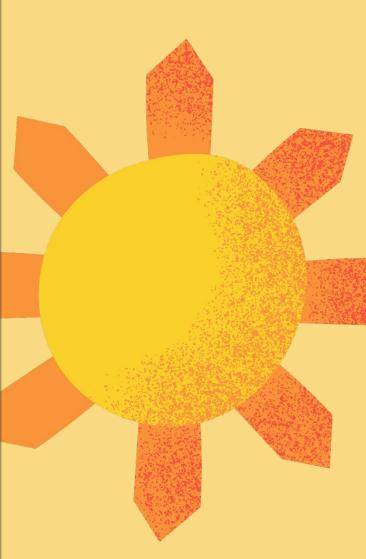




REVENUE REGULATIONS NO. 6-2019

ESTATE TAX AMNESTY

Implementing the Provisions of Estate Tax
Amnesty under Title II of Republic Act (R.A.)
No. 11213, Otherwise known as the "Tax
Amnesty Act"



Section 1. Purpose

Taxpayers' one-time opportunity to settle estate tax obligations through an Estate

Tax Amnesty Program

Section 2. Coverage

Estate of the decedent/s who died on or before December 31, 2017

With or without assessments duly issued

Remained unpaid or have accrued as of December 31, 2017.

Section 3. Exceptions

Delinquent estate tax liabilities which have become final and executory and those covered by Tax Amnesty on Delinquencies

Properties involved in cases pending in appropriate courts:

- Presidential Commission of Good Government (PCGG cases)
- RA No. 3019 (Anti-Graft and Corrupt Practices Act) and RA No. 7080 (Act Defining and Penalizing The Crime of Plunder)

Section 3. Exceptions

Properties involved in cases pending in appropriate courts:

- R.A. No. 9160 (Anti-Money Laundering Act), as amended
- Chapter II of Title X of the National Internal Revenue Code (NIRC) of 1997 (involving tax evasion and other criminal offenses)
- Under Chapters III and IV of Title VII of the Revised Penal Code (involving felonies of frauds, illegal exactions and transactions and malversation of public funds and

Section 4. Definition of Terms

Gross Estate

- Consists of all properties and interests in properties of the decedent at the time of his death
- As well as properties transferred during his lifetime (only in form),
 but in substance, were only transferred at the time of death.

Net Estate

 Gross estate less all allowable deductions as provided in the National Internal Revenue Code (NIRC) of 1997, as amended, or the applicable estate tax law prevailing at the time of death of the decedent.

Section 4. Definition of Terms

Net Undeclared Estate





• For purposes of these Regulations, the net estate previously declared is presumed to have been reduced of all the allowable deductions; thus, only the share of the surviving spouse on the undeclared conjugal properties, if any, shall be deducted from the undeclared estate.

Section 5. Rate of Estate Tax

6%

On each decedent's total net taxable estate at the time of death

Without penalties at every stage of transfer of property

Provided that

Php 5,000

Minimum estate amnesty tax for the transfer of the estate of each decedent

Section 6. Composition of the Gross Estate

Residents and Citizens

all properties,
real and personal,
tangible and
intangible,
wherever situated

Non-resident aliens

only real and personal properties situated in the Philippines



Section 7. Valuation of Gross Estate

In General

Fair Market Value as of the time of death of the decedent

Real Properties



 Higher value between the Zonal Value and the Fair Market Value as shown in the schedule of values fixed by the provincial and city assessors.

Section 7. Valuation of Gross Estate

Shares of Stock

Listed and traded in the stock exchange

• The price at the time of death or the arithmetic mean between the highest and lowest quotation at a date nearest the date of death, if none is available on the date of death itself.

Not listed shares

- Common shares book value
- Preferred shares par value

Section 7. Valuation of Gross Estate

Proprietary Shares

• Bid price on the date of death or nearest to the date of death, if none is available on the date of death itself, as published in the newspaper of general circulation

Cash in bank in local and/or foreign currency

Peso value of the balance at the date of death.

Section 8. Deductions from the Gross Estate

Gross estate may be reduced by the deductions allowed by the estate tax law applicable at the time of death of the decedent (Annex C of RMC 103 - 2019).

Section 8. Deductions from the Gross Estate

2		DEDUCTION	March 01,1917- October 28, 1936 (Revised Administrative Code)	October 29, 1936 – June 30, 1939 (Commonwealth Act of 106)	July 1, 1939 – September 14, 1950 (Commonwealth Act No. 466)	September 15, 1950-December 31, 1972 (RA No. 579)
3	A.	Residents and Citizens				
4	1	Funeral Expense	Actual funeral expense	Actual funeral expense	Actual funeral expense but not exceeding 5% of the gross estate	Actual funeral expense but not to exceed 5% of the gross estate
5	2	Family Home	No provision	No provision	No provision	No provision
6	3	Standard Deduction	No provision	No provision	No provision	No provision
7	4	Medical Expenses	No provision	No provision	No provision	No provision
8	5	Judicial expenses of the testamentary or intestate proceedings	Actual judicial expenses	Actual judicial expenses	Actual judicial expenses	Actual judicial expenses
9	6	Claims against the estate	Outstanding amount as of date of death. Proof required	Outstanding amount as of date of death. Proof required	Outstanding amount as of date of death. Proof required	Outstanding amount as of date of death. Proof required
11	7	Claims against insolvent persons	Total amount of claim (provided the same is included in the value of the gross estate of the decedent)	Total amount of claim provided the same is included in the value of the gross estate of the decedent	Total amount of claim provided the same is included in the value of the gross estate of the decedent	Total amount of claim provided the same is included in the value of the gross estate of the decedent
	8	Unpaid mortgages	No provision. May be related to claims against the estate	No provision. May be related to claims against the estate	fide and for an adequate and full consideration in money or	or money's worth. For purposes of deduction, the value of the decedent's property undiminished by such mortgage

Time and Place of Filing Estate Tax Amnesty Return (BIR Form 2118-EA) and Payment of

Estate Tax Due

Time: Within two (2) years from the effectivity of these Regulations

Place: In case of a resident decedent RDO having jurisdiction over the last residence of the decedent

Time and Place of Filing Estate Tax Amnesty Return (BIR Form 2118-EA) and Payment of

Estate Tax Due

Place: In case of a non-resident decedent

With executor or administrator

RDO where such executor/administrator is registered or if not yet registered, at the executor/administrator's legal residence

With no executor or administrator

DDO No. 20 South Ougzon City

Time and Place of Filing Estate Tax Amnesty Return (BIR Form 2118-EA) and Payment of

Estate Tax Due

The duly accomplished and sworn ETAR, together with the complete documents as enumerated in the ETAR, shall be presented to the concerned RDO for endorsement of the Acceptance Payment Form (BIR Form 0621-EA)
 (APF) prior to the payment of the estate amnesty

Time and Place of Filing Estate Tax Amnesty Return (BIR Form 2118-EA) and Payment of

Estate Tax Due

- Only the duly endorsed APF by the RDO shall be presented to and received by the AAB or RCO.
- After payment, the duly accomplished and sworn ETAR and APF with proof of payment, together with the complete documentary requirements shall be immediately submitted to the RDO in triplicate copies.

Time and Place of Filing Estate Tax Amnesty Return (BIR Form 2118-EA) and Payment of Estate Tax Due

Failure to submit the same within the two (2)-year period from the effectivity of these Regulations is tantamount to non-availment of the Estate Tax Amnesty and any payment made may be applied against the total regular estate tax due inclusive of

Section 10. Estate Tax Amnesty Return for Undeclared Properties

An Amended Estate Tax Amnesty Return (ETAR) can be filed for properties not declared in the previously filed return within two (2) years from the effectivity of these Regulations.



 After the lapse of the 2 years, it shall be subject to the estate tax rate prevailing at the time of death including interest and penalties

Section 11. Estate with Properties Subject of Taxable Donation/Sale

Properties subject of taxable donation/sale shall be assessed of the corresponding donor's/capital gains/or other applicable taxes at the time of donation/sale including penalties, if applicable.

Section 12. Issuance of Certificate of Availment

Shall be issued by the RDO within fifteen (15) calendar days from the receipt of:

- Application for Estate Tax Amnesty Return (ETAR)
- Duly Validated Acceptance Payment Form (APF)
- Complete Documentary Requirements

Section 13.

Issuance of Electronic Certificate Authorizing Registration (eCAR)

Real Property

 One (1) eCAR shall be issued, including improvements, covered by OCT, TCT, CCT or Tax Declaration for untitled properties.

Personal Properties

One (1) eCAR to be issued separately from real property

Section 16. Immunities and Privileges of Availing Estate Tax Amnesty

- Shall be immune from the payment of all estate taxes as well as any increments and additions there to, arising from the failure to pay any and all estate taxes for taxable year 2017 and prior years, and from all appurtenant civil, criminal and administrative cases, and penalties under the 1997 Tax Code, as amended.
 - Do not imply any admission of criminal, civil or

Section 18. Effectivity

June 15, 2019 to June 14, 2023

Revenue Regulation 17 - 2021

Section 2. Amendment - Section 9, 12 and 13 of RR no. 6-2019 are hereby amended as follows:

"Section 9. Time and Place of Filing Estate Tax Amnesty Return (ETAR) (BIR Form 2118-EA) and Payment of Estate Tax Due.

For purposes of these Regulations, the Estate Tax Amnesty Return (ETAR) (BIR Form No. 2118-EA) (Annex B) shall be filed by the executor or administrator, legal heirs, transferees or beneficiaries, who wish to avail of the Estate Tax Amnesty not later than June 14, 2023

R

For BIR BCS/ Use Only Item:	02220	Republic of the Philippines Department of Finance Bureau of Internal Revenue	35	Annex "B"
2118-EA July 2521 (ENCS) Page 1	Pursuant to Repub	mnesty Retuillo Act (R.A.) No. 112 by R.A. No. 11689	13,	
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5 Texpayer Identification Numbe		- Taspayer Information	10,0,0,0,0	6 RDO Code
7 Taxpayer's Name (601A% of La	or Name, First Name, Middle Name)			
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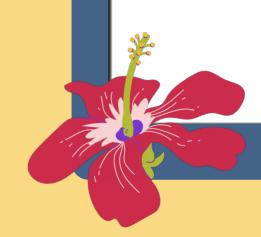


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Property Previously Taxed (Venishing Deduction)	57					
Transfers for Public Use	1.0					
Others (specify)						
TOTAL (To Part II Hern 20)	MANAGEM MORNING MORNING					

RC-Residential Condominium CC-Commercial Condominium PS-Parking Stot SIP-General Purpose. Hodustrial APD-Ama for Priority Development

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"If everyone is moving forward together. success takes care of itself."
-Henry Ford



THANK YOU AND



HAVE A WONDERFUL DAY