

Digital Innovation and Transformation

Philippine Association Budget
Administration 2nd PAGBA Quarterly
Seminar and Meeting

Atty. Emilio B. Aquino, CPA, CSEE

Chairperson
Securities and Exchange Commission

Digital Innovation



[This Photo](#)

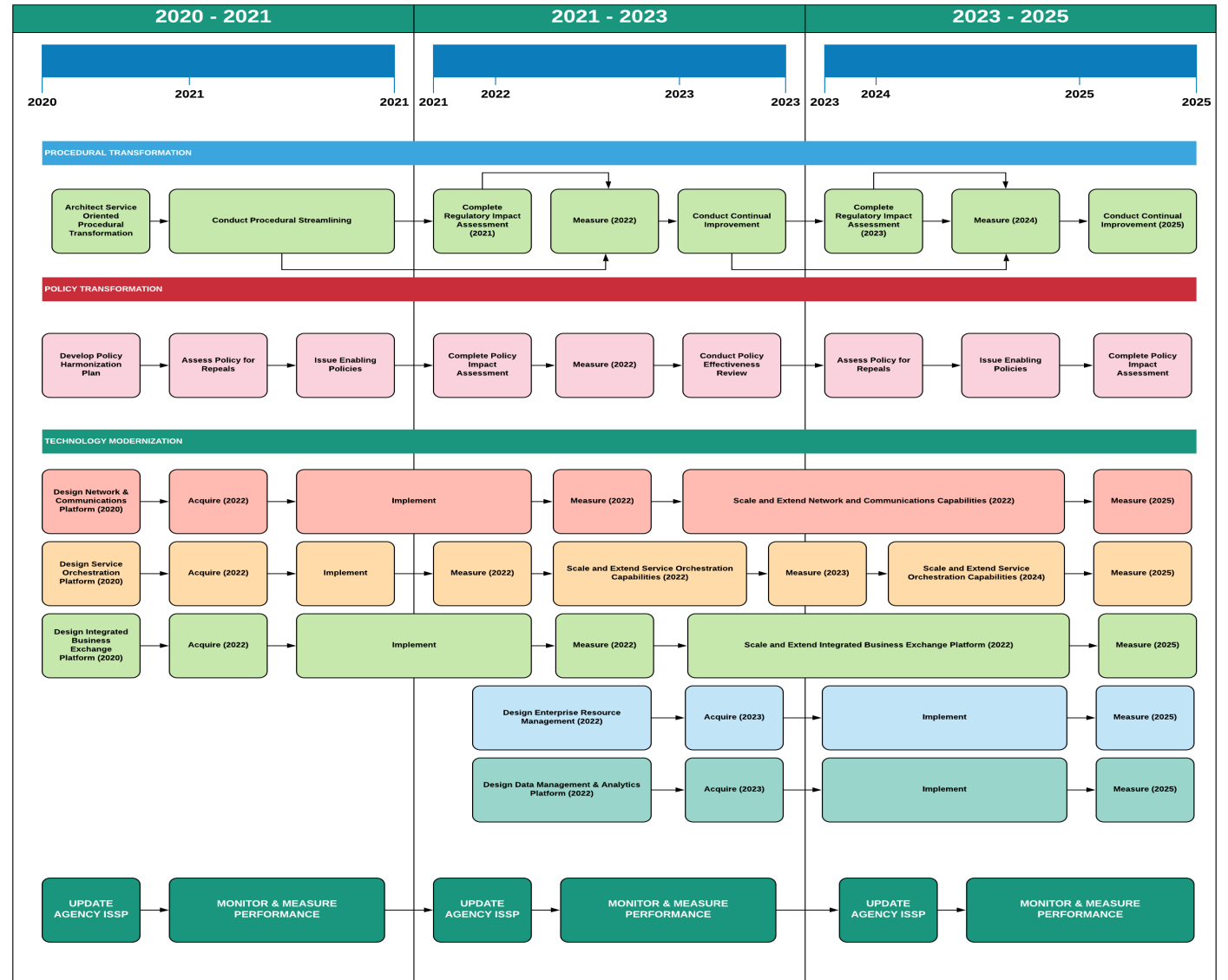
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- Customer Centricity
 - Zero Face-to-Face
 - Straight-Through Processing

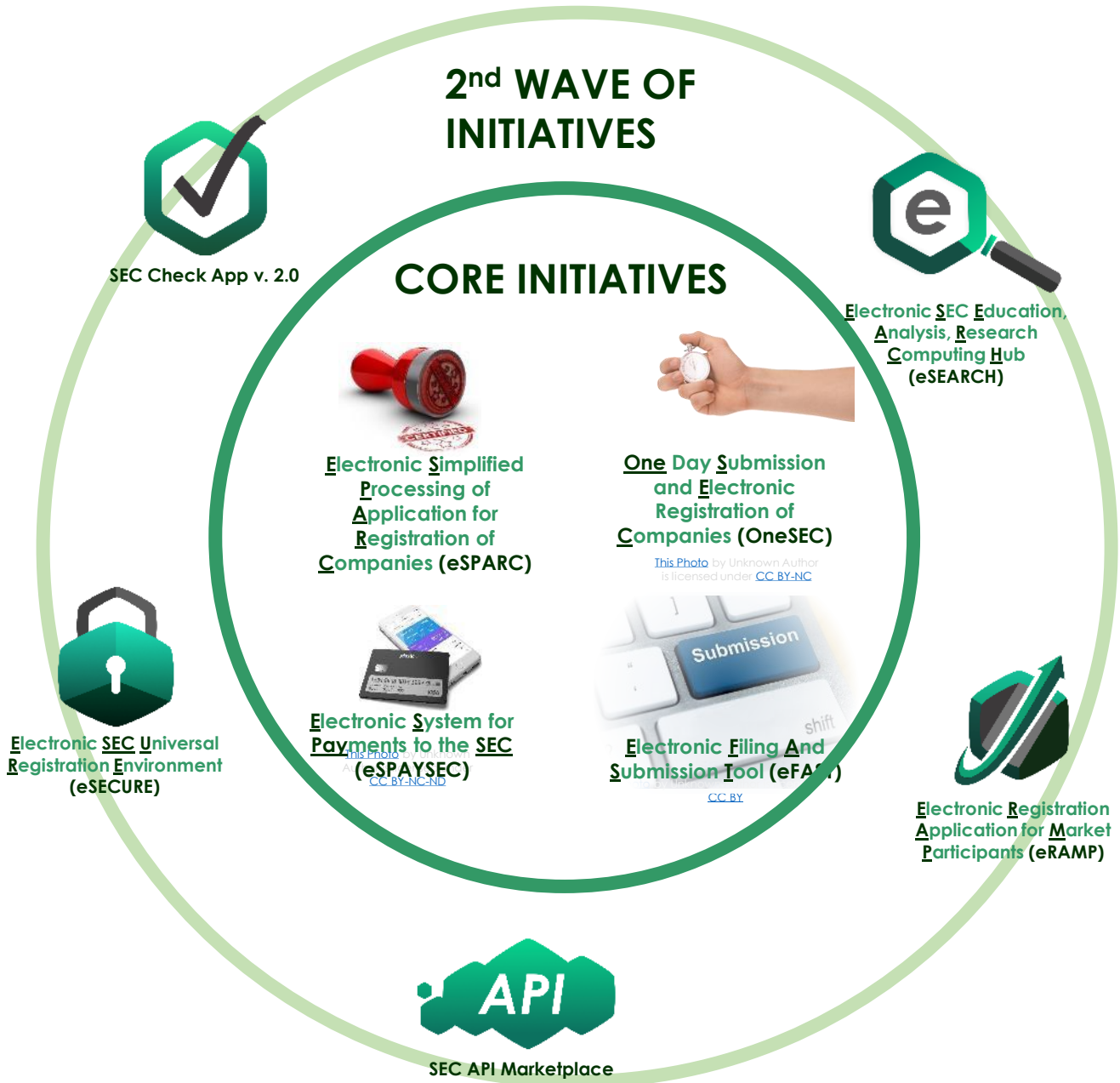
- Public Private Collaboration
 - Innovation Office
 - Suptech & Regtech

THE SEC DIGITAL TRANSFORMATION ROADMAP

Digital transformation toward financial inclusion, investor protection, and capital market development



WHERE WE ARE

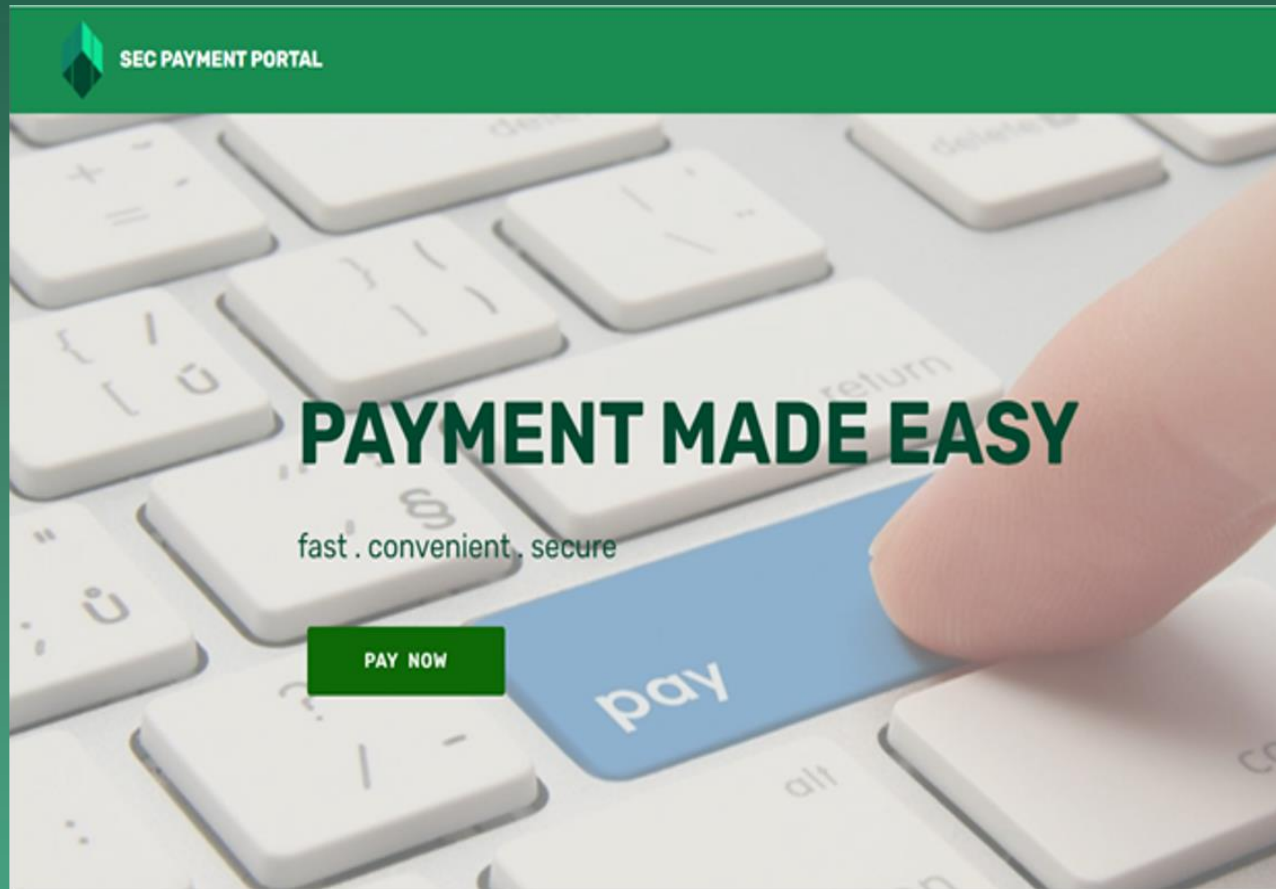


eSPARC and OneSEC

The screenshot shows the SEC eSPARC website. At the top, the SEC logo and name are displayed, along with the tagline "Electronic Simplified Processing of Application for Registration of Company". Below this, a "Welcome to SEC eSPARC" message is shown. A main instruction reads: "Please select the appropriate company type and nature of YOUR business. MAKE SURE TO READ ALL THE INSTRUCTIONS FIRST SO that your application conforms with the conditions specified in the chosen registration type." There are three main options: "OneSEC Processing" (highlighted in green), "Regular Processing" (in blue), and "Open Existing Application Form" (in light blue). The "OneSEC Processing" option is described as "One day Submission and E-registration of Companies for DOMESTIC STOCK CORPORATIONS only (with Terms and Provisions)". The "Regular Processing" option is described as "This facility will cater application for registration of the following company type:" followed by a list: "One Person Corporation (OPC)", "Domestic Corporations (Stock and Non-stock)", "Partnerships", and "Foreign Corporations". Below these options, a "NOTICE TO THE PUBLIC" section states: "The eSPARC is now fully integrated with the Philippine Business Hub" and "You can now apply for your company TIN and get your employer numbers from SSS, PAG-IBIG and PhilHEALTH in the Philippine Business Hub after successfully registering your company in eSPARC." A "Click here to know more" button is provided. At the bottom, there is a "CLICK HERE TO KNOW MORE" button and a footer with the text "2023 PAGBA by SEC CHAIR & CEO, ATTY. AQUINO".

- Company registration processed in less than 2 minutes
- 53.2% increase in new registrations amid pandemic

eSPAYSEC



- Cashless payment options
- End-to-end seamless digital transactions

eFAST

Securities and Exchange Commission PHILIPPINES

Electronic Filing and Submission Tool (eFAST)
formerly known as Online Submission Tool (OST)

Username:

Password:

Login

Enroll as Company | Enroll as Filer

[Unable to access your account?](#) | [Did not receive validation email?](#)

OST Company Enrollment Requirements (SEC-approved templates):

1. [Board Resolution \(Majority Signed\)](#) or [Secretary Certificate \(Notarized\)](#)
2. Submitted MC2B Report and/or Submitted GIS version 2020

Submissions should be saved/ scanned into PDF format only.

[Privacy Notice](#) | [FAQs](#) | [Disclaimer](#)

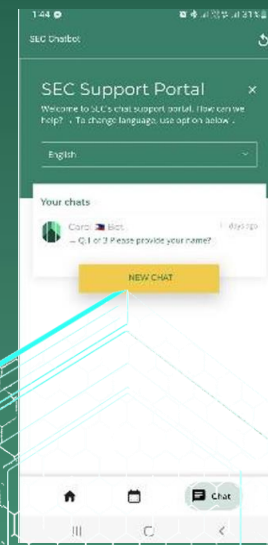
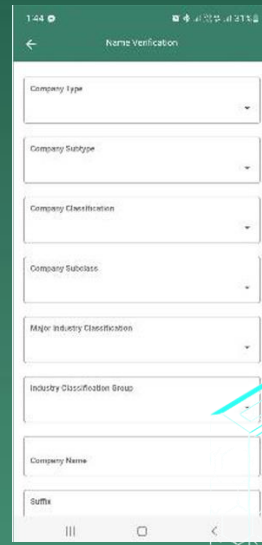
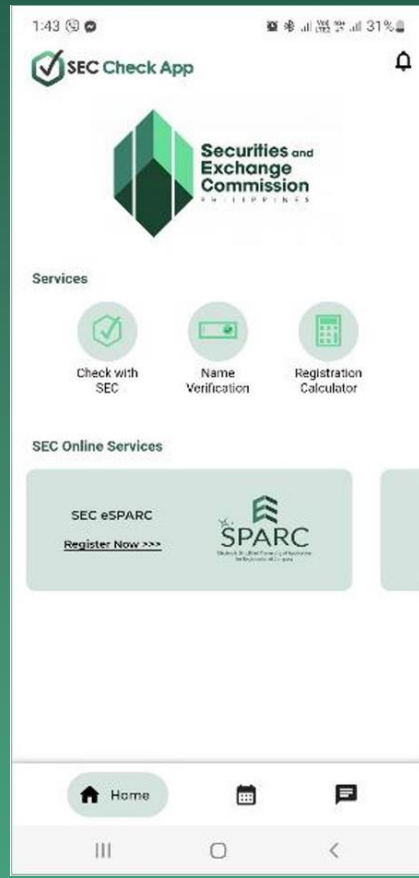
- Paprless submission of reportorial requirements
- Zero contact

eSECURE



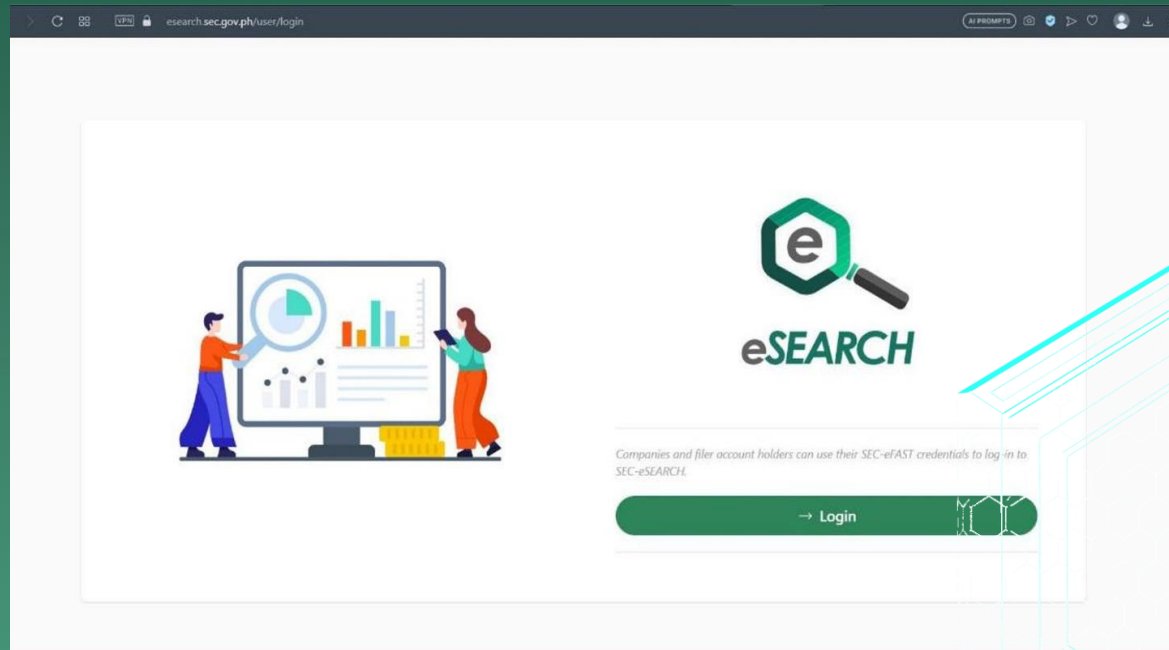
- Electronically authenticates the identity of SEC clients
- Single Sign-On (SSO) for SEC clients to access SEC online services with a single login

SEC CHECK APP



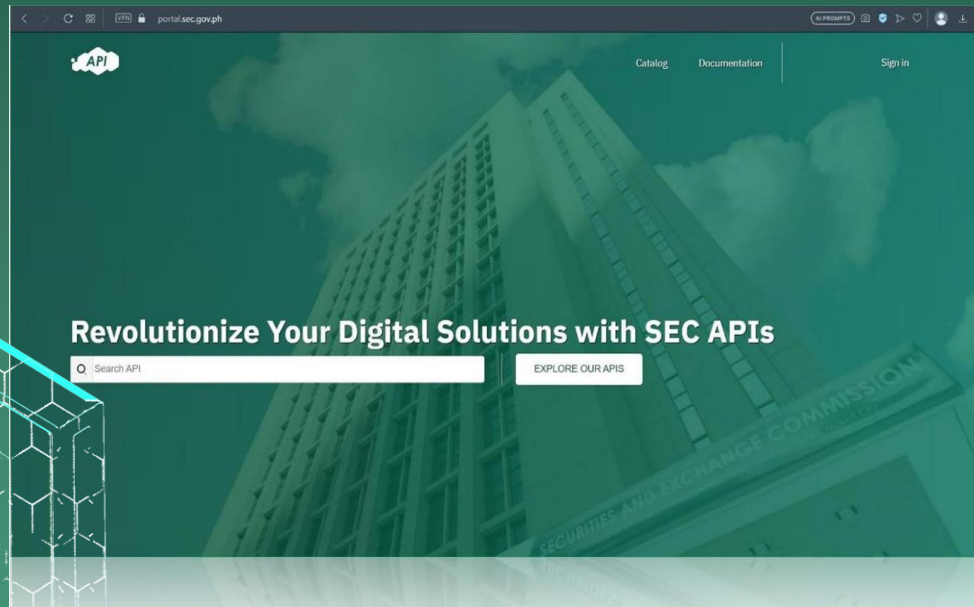
- Next version of the SEC mobile app, with more public-centric functions
- 4 functions – Check with SEC, Name Verification, Registration Calculator, and the SEC Chatbot

eSEARCH



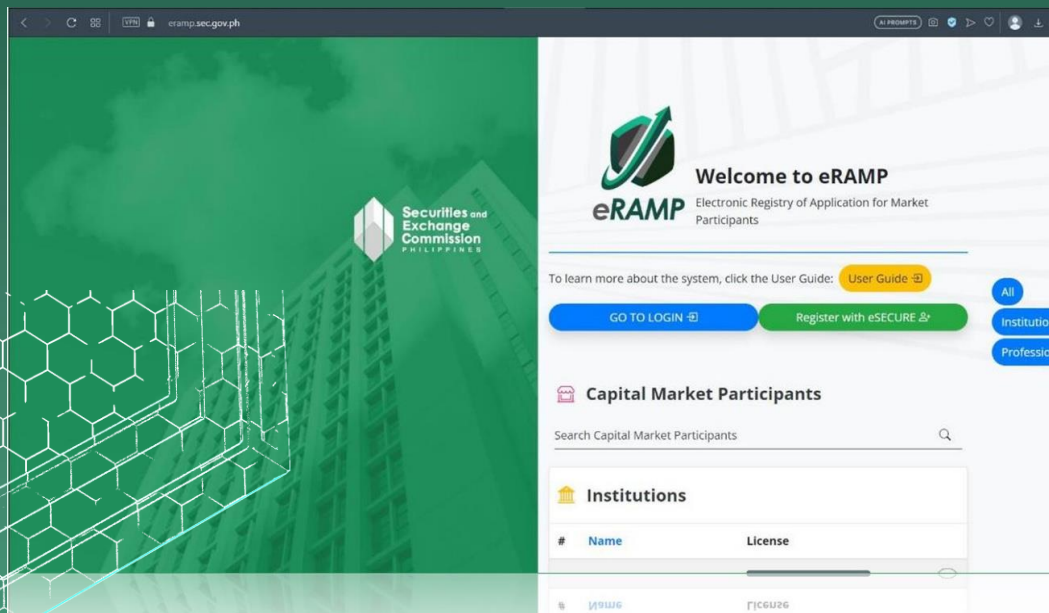
- Tool for research & discovery and a channel for authenticated documents
- Provides electronic copy of documents that provide text and indexing for easier reproduction and use of SEC data

SEC API MARKETPLACE



- Application-to-application, and not application-to-user communications
- Direct sending and ingestion of data between application systems without the need for user actions in real time

eRAMP



- Online registration and licensing of Capital Market Participants and payment of Annual Fees
- Real-time searching for registered Capital Market Participants.



Our journey to a digital-first environment was
not a walk in the park.

Digital transformation
necessitates **new competencies and talents.**
This does not happen overnight.



2023 PAGBA by SEC CHAIR & CEO, ATTY
AGUIÑO

SuperVision
2 0 2 5

By 2025, the SEC with its driven, highly trained, agile and customer-centric team of professionals, equipped with digital technology and adaptive registration and data management systems, is the premier investor champion and catalyst of a deep, broad and informed investor-based capital market and more empowered business sector considered among the best in the Southeast Asian (SEA) Region.



HOW TO REGISTER A CORPORATION...
Register a Corporation using the
SEC One day Submission and E-...

4.6K views • 5 months ago



Doing Business in the Philippines

919 views • 1 year ago



How to Comply with SEC
Memorandum Circular No. 28,...

226K views • 1 year ago



HOW TO REGISTER A CORPORATION...
02| How to File Annual Reports
Using the SEC Electronic Filing an...

86K views • 1 year ago



HOW TO REGISTER A CORPORATION...
01| How to Enroll Company and
Authorized Filer in SEC Electronic...

46K views • 1 year ago



HOW TO REGISTER A CORPORATION...
SEC Electronic Filing and
Submission Tool (eFAST) formerly...

28K views • 1 year ago



HOW TO REGISTER A CORPORATION...
SEC Payment Portal Video Tutorial

3.7K views • 1 year ago



HOW TO REGISTER A CORPORATION...
How to File Annual Reports using
the SEC Electronic Filing and...

19K views • 5 months ago

The farther we march toward a digital-first world, the more we have to reach out, communicate and engage with our stakeholders.

BECOMING DIGITAL

Beginning
Doing
Being

Collaborative
Service Artifact
Identification

Process Definition
and Mapping

Policy Formation
and Design

Metrics and
Measurements

Design and
Prototype

PRODUCT

PROCESS

POLICY

METRICS

AUTOMATION

THE

FUTURE

Service Artifact
Design and
Definition

Procedural
Workflow
Streamlining

Sustainability
Planning

Reports and
Visualization

Build and
Release

2023 PAGBA by SEC CHAIR & CEO, ATTY.
AGUIÑO



CEO

Chief Executive Officer
of the
Year

#IDCFEAwards

ATTY. EMILIO B. AQUINO, CPA
Chairperson and CEO
Securities and Exchange Commission
Philippines

SEC
COUNTRY
WINNER
2022

Securities and
Exchange
Commission
PHILIPPINES

IDC

SUMMIT | REPORT | AWARDS

3G SUMMIT 3G REPORT 3G AWARDS

May 18, 2022 | Dubai

#in60words
SEC earns global recognition for good
governance campaign

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2023 PAGBA by SEC CHAIR & CEO, ATTY. AQUINO

More than anything, our digital transformation is about harnessing technology to propel the business sector and the capital market **to become key drivers of economic recovery and growth.**



PhiliFintech Innovation Office

- Further promotion of financial inclusion through fintech innovation
- Financial consumer protection



SEC MEMORANDUM CIRCULAR NO. 14
Series of 2019

SUBJECT: RULES AND REGULATIONS GOVERNING CROWDFUNDING (CF)

NOTICE

In recognition of the recent financial innovation of raising funds for a venture or business using internet platforms, the Commission formulated rules on crowdfunding in accordance with the Securities Regulation Code (SRC) and international practices and standards.

PREAMBLE

WHEREAS, it is the policy of the Commission to encourage investments and active public participation in the capital market, foster good governance and ensure protection of investors;

WHEREAS, the continuous advancement of information and communication technology and the globalization of financial markets facilitate innovative financial environment, which includes fund raising through internet platforms such as crowdfunding;

WHEREAS, crowdfunding will help raise capital and resources for small and local business start-ups or ventures, given standards set by these Rules.

WHEREAS, crowdfunding will provide alternative investment opportunity for the investing public;

WHEREAS, Section 8 of the SRC provides that securities shall not be sold or offered for sale or distribution within the Philippines, without a registration statement duly filed with the and approved by the Commission;

WHEREAS, Section 10.2 of the SRC provides that the Commission may exempt securities transactions from registration requirement if it finds that registration is not necessary in the public interest or for the protection of the investors such as by reason of small amount involved or the limited character of the public offering;

WHEREAS, Section 32.2 (a) of the SRC prohibits brokers, dealers, salesmen and associated persons of broker or dealer from making, creating or operating, or enabling another to make, create or operate, any trading market, otherwise than on a registered Exchange, for the buying and selling of any security, except in accordance with the rules and regulations that the Commission prescribes;

WHEREAS, Section 37 of the SRC promotes national economic development and competitiveness in the market and directs the Commission to promulgate rules for the registration and licensing of innovative and other trading markets for innovative securities, securities of small, medium, growth and venture enterprises and technology-based ventures;

Published:
Manila Bulletin, July 10, 2019
Manila Standard, July 10, 2019



Crowdfunding

- Accessible finance for small enterprises and startup ventures
- More investment options for investors



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Commission**
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