



REPUBLIC OF THE PHILIPPINES
BUREAU OF THE TREASURY



Updates on the Latest BTr Issuances

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Outline

- Revised Omnibus Guidelines Government the Opening of Accounts for Receipts and Disbursement of the National Government (Treasury Circular No. 02-2025)
- Supplemental Guidelines on the Implementation of the National Government Collection and Disbursement System (NGCDS) of the BTr (Treasury Circular No. 03-2025)
- Clarificatory Guidelines and Procedures Applicable to Foreign-Assisted Projects (FAPs) Following the Cash Budgeting System and TSA Framework (DBM National Budget Circular No. 581)
- Open Forum



Treasury Circular No. 02-2025:
Revised Omnibus Guidelines on
the Opening of Bank Accounts

Treasury Circular No. 02-2025

Revised Omnibus Guidelines Governing the Opening of Bank Accounts for Receipts and Disbursement of the National Government

Objectives

- To establish a more efficient process in the procedure and evaluation of requests for authority to open MDS sub-accounts and bank accounts.
- To streamline the reporting and monitoring of approved requests and maintained, opened, closed and dormant accounts including strict compliance with the Public Bonding Law.
- To decentralize certain processes in the BTr District/Provincial Offices to make treasury services more accountable and accessible to clients.

Coverage

- National Government Agencies (NGAs), State Universities and Colleges, Government Owned-and/or Controlled Corporations (GOCCs) acting as Implementing Agencies of NGAs required to open MDS sub-accounts.
- Ministries under Bangsamoro Autonomous Region in Muslim Mindanao (BARMM) receiving funds from the National Government for project implementation.
- Include in the coverage the opening of separate parking account for remittances under electronic banking collections.



Key Provisions

Provides clear definitions of essential terminologies, including:

- Accountable Officers, Authorized Government Servicing Banks (AGSBs) and Authorized Government Depository Banks (AGDBs)
- Bank Account – interest or non-interest-bearing current/savings accounts with AGDBs.
- Dormant Account – inactive or without any transaction for more than 5 years since its last transactions.
- MDS account – seed fund account maintained by the BTr with the AGBSs
- MDS Sub-Account - virtual account with the AGBSs to which NCAs issued by DBM are credited and LDDAP/ADA MDS Checks issued by NGAs/GOCCs are debited.
 - Regular
 - Foreign-Assisted Projects (FAPs)
 - Trust: Inter-Agency Transferred Funds (IATF), Other-than IATF
- Pass-Through Accounts : clearing, parking, and disbursement accounts with zero end-day balance



Revision of BTr Forms

Revision of BTr Form 1 (Request for Authority to Open Bank Account) to specify the type of account being requested, BTr Form 2 (Undertaking)

BUREAU OF THE TREASURY BTr Form 1 <i>(To be accomplished in quadruplicate)</i>		REQUEST FOR AUTHORITY TO OPEN ACCOUNT	
1 Name of Implementing Agency/Unit		2 Date of Application	
3 Address		4 UACS Organization Code	
5 MDS Sub-Account (thru AGSB) <input checked="" type="checkbox"/>		6 Bank Account (thru AGDB) <input checked="" type="checkbox"/>	
<input type="checkbox"/> Regular <input type="checkbox"/> For Regular Operations <input type="checkbox"/> Special Account in the General Fund (SAGF) <input type="checkbox"/> Foreign Assisted Projects (FAPs) <input type="checkbox"/> GOP Counterpart <input type="checkbox"/> Loan Proceeds <input type="checkbox"/> Grant Proceeds/Donations (with term exceeding one year) <input type="checkbox"/> Trust <input type="checkbox"/> Grant Proceeds/Donations (with term not exceeding one year) <input type="checkbox"/> Inter-Agency Transferred Funds (IATF) <input type="checkbox"/> Other than IATF		<input type="checkbox"/> Current <input type="checkbox"/> Revolving Fund <input type="checkbox"/> Pass-through Account (Disbursement Account) <input type="checkbox"/> Others <input type="checkbox"/> Savings <input type="checkbox"/> Revolving Fund <input type="checkbox"/> Others <input type="checkbox"/> Foreign Currency Deposit Account <input type="checkbox"/> USD <input type="checkbox"/> Others	
7 Legal Basis and Purpose of Opening the Account <small>(Check all applicable, state pertinent section/provision, and attach a copy)</small>			
<input type="checkbox"/> Republic Act No. (if per GAA, indicate the GAA, year, SPI/GP) <input type="checkbox"/> Executive Order No. <input type="checkbox"/> FAPs (indicate the project title and loan agreement) <input type="checkbox"/> Others (e.g. Special Provision in the GAA)			
8 UACS Funding Source Code <small>(See list per Annex C)</small>		9 Fund Category <small>(See list per Annex C)</small>	
10 Authorized Signatory / Signatories			
Signature over Printed Name and Position		Date	
Signature over Printed Name and Position		Date	
11 Name of the Head of Agency / Authorized Officer			
Signature over Printed Name and Position		Date	
12 Bank Branch Name and Address where the Agency / Bureau / Office Intends to Open an Account			

BTr Form 2

UNDERTAKING

KNOW ALL MEN BY THESE PRESENTS:

This Institution _____, with postal address at _____, represented by _____, under and by virtue of these presents, and in compliance with Treasury Circular No. ____-2025 in the opening of bank account, do hereby agree and undertake to execute, submit and deliver to the Bureau of the Treasury and Authorized Government Depository/Servicing Bank a waiver of confidentiality for each bank account that will be opened or hereinafter be opened to account for government receipts and disbursements.

IN WITNESS WHEREOF, I have hereunto affixed my signature this _____ day of _____ in _____.

Name of Agency/Unit
By: _____
Name and Signature of Authorized Officer

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGEMENT

Republic of the Philippines)
_____) S.S.

BEFORE ME, Notary Public for and in the _____ this _____ day of _____, 20____ personally appeared:

Name _____ Complete Proof of Identification _____ Issued on/Valid Until _____
Representing <Name of Agency> _____

known to me to be the same person/s who executed the foregoing Undertaking and acknowledged to me that the same is his/her true and voluntary act and deed and of the institution represented.

WITNESS MY HAND AND SEAL on the date and at the place first above written.

NOTARY PUBLIC

Doc. No. _____
Page No. _____
Book No. _____
Series of _____



Revision of BTr Forms

BTr Form 3A and 3B (Waiver of Confidentiality)

ANNEX H. BTr Form 3A - Waiver of Confidentiality (for MDS Accounts)

WAIVER OF CONFIDENTIALITY

KNOW ALL MEN BY THESE PRESENTS:

That pursuant to our request to open a new MDS sub-account we _____, hereby unconditionally waive our right to the secrecy of bank deposits under the Bank Secrecy Law over Account Number (Bank/Account No.) _____ in favor of the Bureau of the Treasury/Treasurer of the Philippines or his/her duly Authorized Representative and the bank branch to which the bank account is opened and maintained.

That we declare that we have read this document and have fully understood its contents. We further declare that we voluntarily and willingly executed this Waiver with full knowledge of our rights under the law.

IN WITNESS WHEREOF, I have hereunto set my hand at _____, this _____ day of _____.

Name of Agency/Unit

By:

Name and Signature of Authorized Officer

SUBSCRIBED AND SWORN to before me this day of _____, affiant exhibited to me his/her competent proof of identity.

NOTARY PUBLIC

Doc. No. _____
Page No. _____
Book No. _____
Series of _____



ANNEX I. BTr Form 3B - Waiver of Confidentiality (for Other Accounts)

WAIVER OF CONFIDENTIALITY

KNOW ALL MEN BY THESE PRESENTS:

That in compliance with our Undertaking dated _____, in favor of the Bureau of the Treasury and the Authorized Government Depository/Service Bank, we _____, hereby unconditionally waive our right to the secrecy of bank deposits under the Bank Secrecy Law over Account Number (Bank/Account No.) _____ in favor of the Bureau of the Treasury/Treasurer of the Philippines or his/her duly Authorized Representative and the bank branch to which the bank account is opened and maintained.

That we declare that we have read this document and have fully understood its contents. We further declare that we voluntarily and willingly executed this Waiver with full knowledge of our rights under the law.

IN WITNESS WHEREOF, I have hereunto set my hand at _____, this _____ day of _____.

Name of Agency/Unit

By:

Name and Signature of Authorized Officer

SUBSCRIBED AND SWORN to before me this day of _____, affiant exhibited to me his/her competent proof of identity.

NOTARY PUBLIC

Doc. No. _____
Page No. _____
Book No. _____
Series of _____

Key Provisions

To streamline the processing of requests for opening of accounts, the following shall be evaluated, reviewed , and acted upon by the BTr Regional Directors:

- MDS Sub-Account
- Foreign Assisted Projects
- Revolving Funds
- Department of Education (DepEd) Non-Implementing Units (Non-IUs) for School MOOE and Program Funds
- PhilHealth (PHIC) Auto-Credit Scheme Accounts
- Account for the Sale of Bid Documents
- Current Account for Hospital Income
- Pass-Through Accounts for Payroll, PhilHealth, GSIS, HDMF mandatory deductions
- Department of Environment and Natural Resources (DENR) Provincial Environment and Natural Resources (PENRO) Retained Income Accounts
- Bureau of Jail Management and Penology (BJMP) cash advance for Prisoner's Subsistence Allowance (PSA)

Note: Requests for opening for purposes other than the mentioned above shall be forwarded to the BTr Central Office, through the Asset Management Service (AMS), except for those accounts which have a prior BTr Central Office authorization, for further evaluation.



Procedure for Opening of Accounts



REQUESTING AGENCY
(NGA,/GOCC/BARMM)



BUREAU OF THE TREASURY
REGIONAL/DISTRICT/PROVINCIAL
OFFICES



MDS SERVICING BANKS
(AUTHORIZED GOVERNMENT
SERVICING BANK)

Request for Authority

Submit **letter request, BTr Forms No. 1** (Request for Authority to Open Bank Account), **No. 2** (Undertaking for Other Accounts) and **No. 3-A** (Waiver of Confidentiality - For MDS Accounts) or **No. 3-B** (Waiver of Confidentiality - For Other Accounts)

BTr Provincial/District Head checks the completeness of the requirements, evaluates and reviews the purpose and legal basis.

Regional Director approves/disapproves the request

Transmit the approved/disapproved **BTr Form 1** to the Requesting Agency

Account Opening with AGSB

Submits the approved **BTr Form 1 with Confirmation Letter**

Receives **approved BTr Form 1 with Confirmation Letter** and opens the MDS sub-account/Bank account

Furnishes the NGA/GOCC/BARMM with the **annotated BTr Form 1**

Furnishes the BTr with the **annotated BTr Form 1**

Note: The approved authority to open bank account issued by BTr Regional Director is valid for **6 months** only from the date of its receipt by the NGA/GOCC/BARMM. The NGA/GOCC/BARMM shall submit to BTr RO/PO/DO quarterly report of accounts maintained, opened and closed on or before the 10th day of the ensuing month.



Treasury Circular No. 03-2025 :
Supplemental NGCDS Guidelines



National Government Collection & Disbursement System

Background

- Electronically records and serves as the central repository of the collection and disbursements from different NGAs
- **Benefits of NGCDS:**

**ease of monitoring, consolidation,
and reconciliation of data**

is a Web-based system



National Government Collection & Disbursement System

Objectives

- Provide a **facility for the recording of NGAs collections and disbursements** that is fully compliant to the Unified Account Codes Structure (UACS);
- Provide an integrated and unified system for the **efficient recording, monitoring, and reconciliation** of collections and disbursements of NGAs;
- Enable BTr to **generate detailed collection and disbursement reports** in a timely and accurate manner;
- **Improve the integrity of data** handled by the BTr by minimizing manual processes, and reducing the exposure to human error and security risk;
- Implement an **integration-ready structure to enable transmission of collection and disbursement data** to the NGAS.



National Government Collection & Disbursement System

Features of NGCDS

Bank Reports Management

Reports readily available on Reports Masterlist once saved

Report of Collection by NGA

*by Funding Source
Automatic JEV Creation*

BTr Bank Reports Masterlist

*for Validation of Collection
for Certifications*

Uploading and Recording of Disbursements



1

**UPDATING THE LIST
OF MAJOR
CLEARING
ACCOUNTS**

2

**LIST OF BIR AND
BOC CLEARING
ACCOUNTS FOR
THE REGULAR
FUND**

3

**UPDATING THE LIST
OF RECEIPTS AND
INCOME PER FUND
CLASSIFICATION**

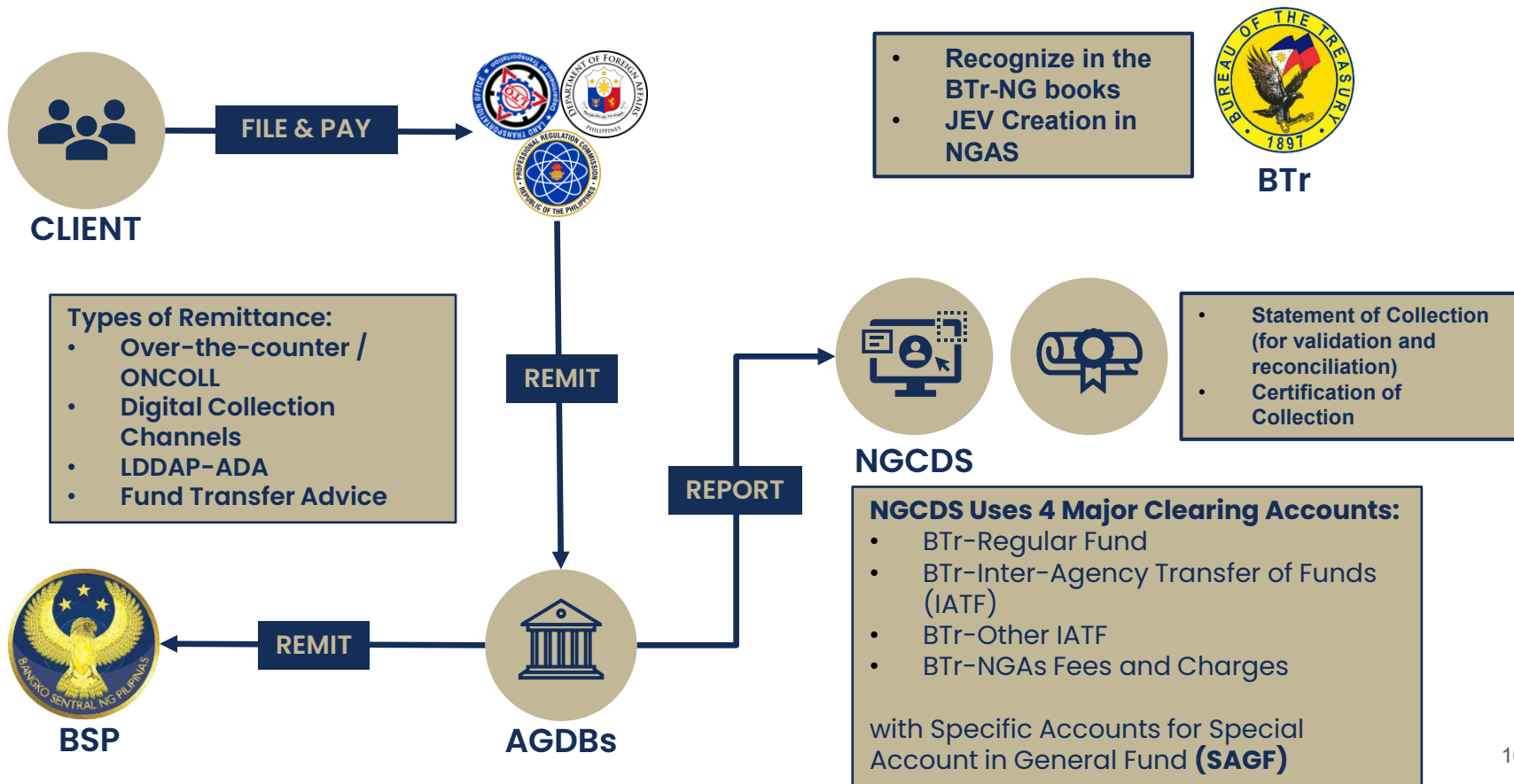
4

**AMENDMENT OF
PROVISIONS
UNDER THE
REMITTANCE THRU
ELECTRONIC
COLLECTION
OR E-PAYMENT**

5

**SUBMISSION OF
FEES AND
CHARGES
COLLECTION
REPORT**

NGCDS Process Overview



NGCDS Process Overview

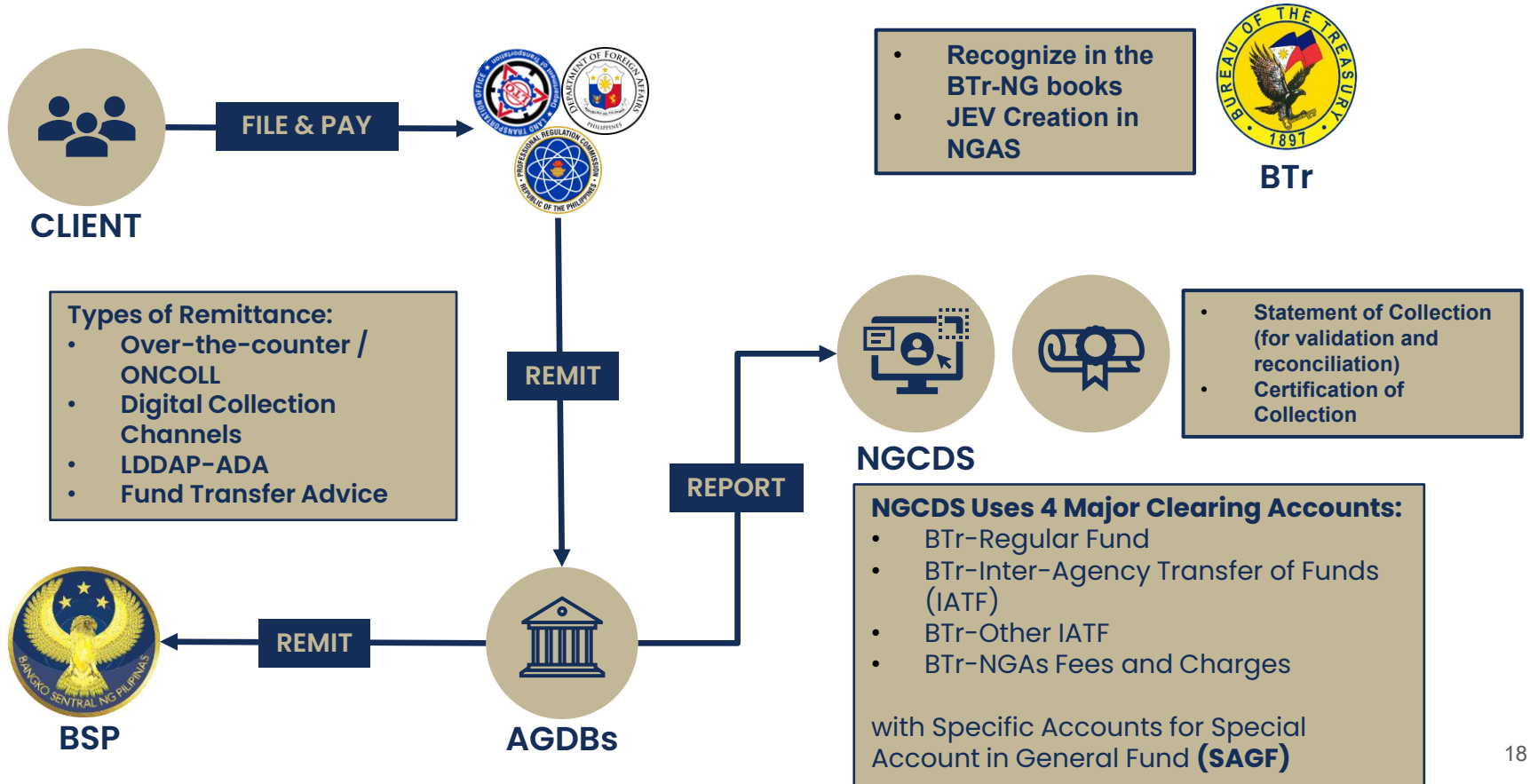


CLIENT

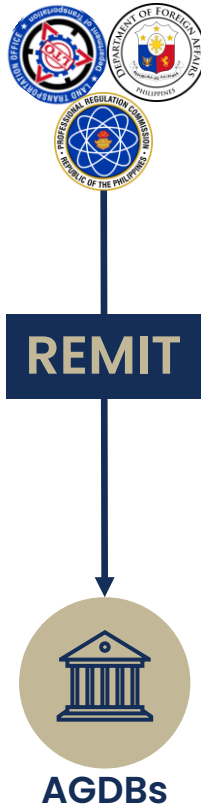


**COLLECTING
AGENCY**

NGCDS Process Overview



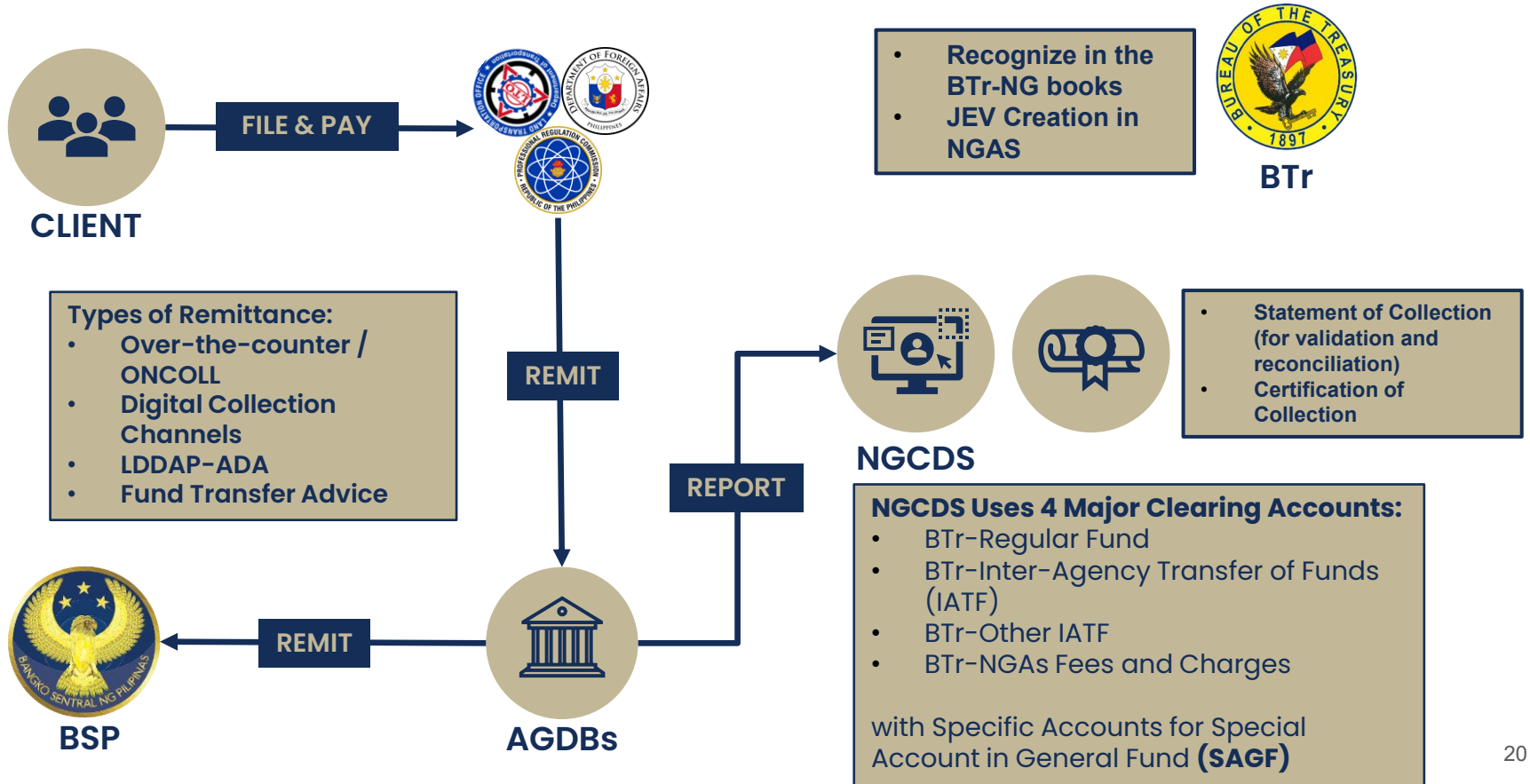
NGCDS Process Overview



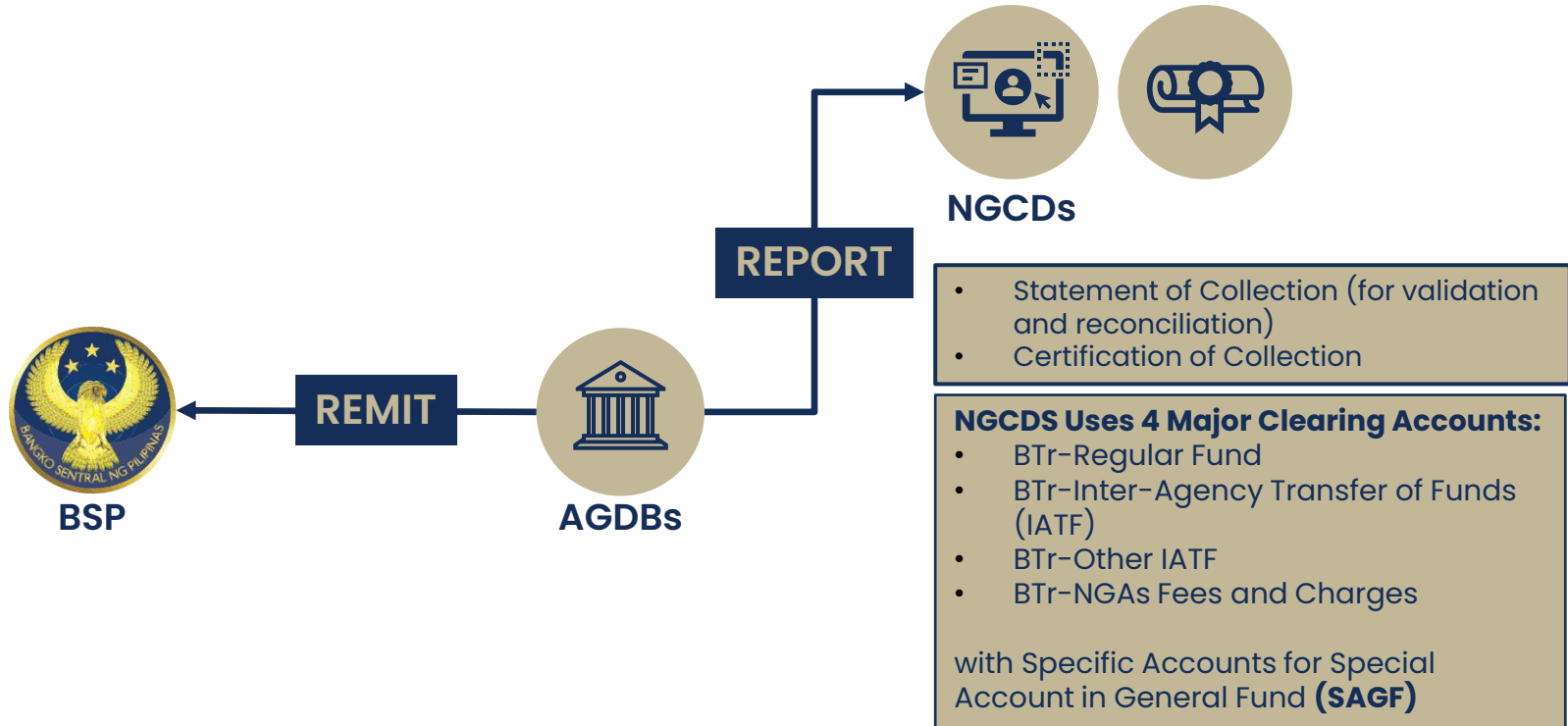
Type of Remittance:

- Over-the-counter / ONCOLL
- Digital Collection Channels
- LDDAP-ADA
- Fund Transfer Advice

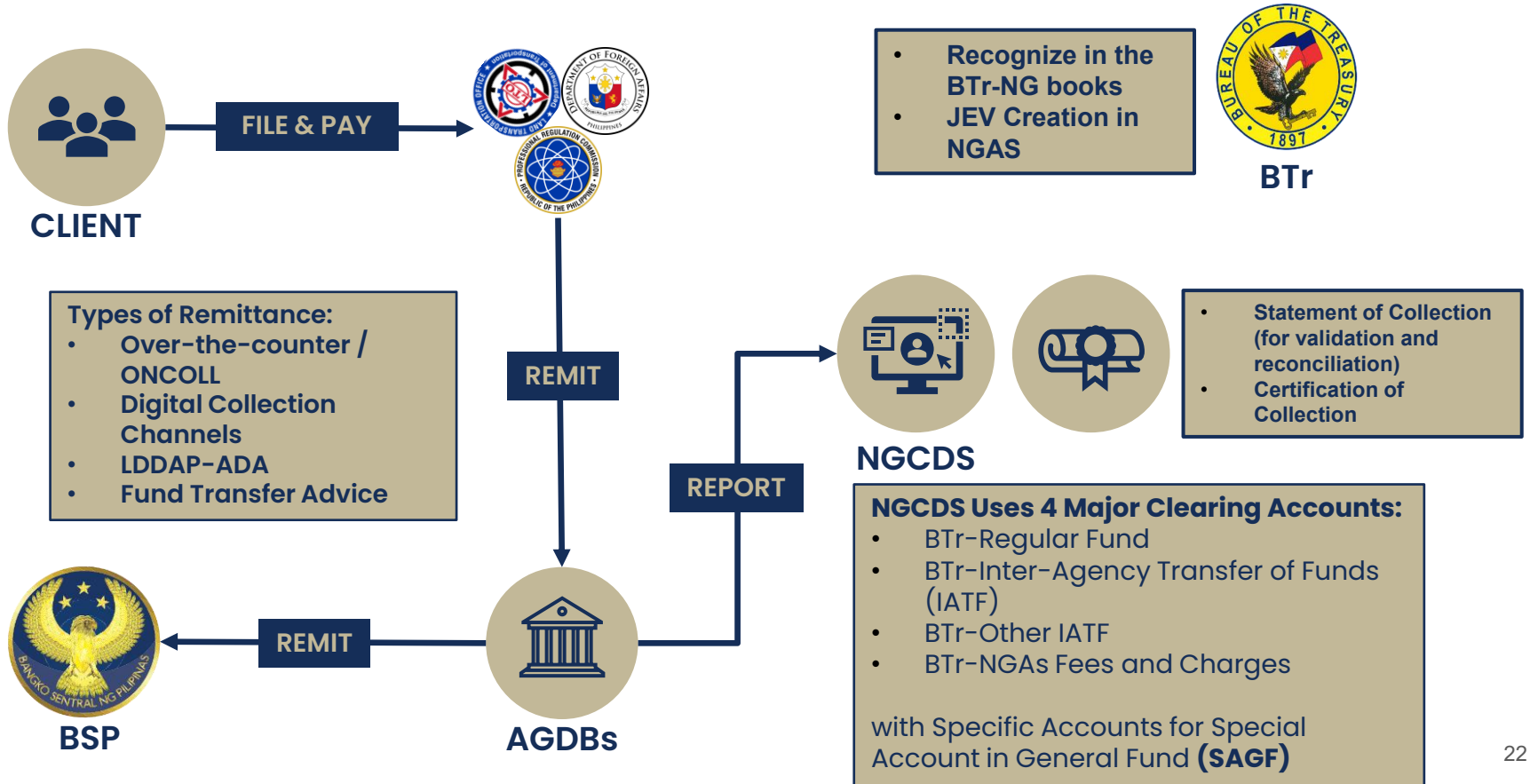
NGCDS Process Overview



NGCDS Process Overview



NGCDS Process Overview



BTr- Regular Fund

**BTr- NGAs Fees
and Charges**

Type of Funds for Collection and Remittance

**BTr- Inter Agency
Transfer of Fund
(IATF)**

**BTr- Other than
Inter Agency
Transfer of Fund
(IATF)**

**BTr- Special Account
in the General Fund
(SAGF)**

What should be remitted to BTr – Regular Fund?

- a. **Excess/ unused/ unutilized from the cash advance, refund, disallowances; excess fund from bid docs after payment of honorarium, idle/ unused/ unutilized cash balance.**
- b. **Liquidation of the Implementing Agencies to the Source Agency of the Excess/unused/unutilized funds from the finished projects.**
- c. **Interest income earned by deposits or investment of NGAs/GOCCs pursuant to DOF Circular 002-2022**

General Guidelines

**What should be
remitted to
BTr – Inter Agency
Transfer of Fund
(IATF)?**

Receipts or fund transfers from any government agency and GOCC to another agency to facilitate project/program implementation.

General Guidelines

**What should be
remitted to
BTr – Other than
Inter Agency
Transfer of Fund
(IATF)?**

Trust Receipts from other sources including private persons or foreign institutions *such as performance bonds, affiliation fees, fiduciary fund, Legal Research Fund, PLI's service fees, guarantee/security deposit, donation and other receipts* for the fulfillment of some obligations.

General Guidelines

**What should be
remitted to
BTr – Special
Account in the
General Fund?**

**Designated separate clearing
accounts for SAGF per each NGA that
has Organization and Funding Source
Codes as assigned by DBM.
SAGF example: Seat Belt Use (LTO),
Free Public Internet Access (DICT),
Verification Fee (DMW), Pre-Need (IC)**

What should be remitted to NGAs Fees and Charges?

All fees, charges, assessments, and other receipts or revenues collected by departments, bureaus and offices of the National Government, including Constitutional Offices accruing as income of the General Fund except for SAGF.

Fees and Charges are classified as Non- Tax Revenues

List of NGAs Fees and Charges per Annex “A” of TC 3-2025

List of Fees and Charges

Account Title	RCA Code	UACS Sub-Object Code	UACS Object Code
Processing Fees	40201130	00	4020113000
Analysis Fees	40201130	01	4020113001
Appeal Fees	40201130	02	4020113002
Application Fees	40201130	03	4020113003
Assessment Fees	40201130	04	4020113004
Execution Fees	40201130	05	4020113005
Express Lane or Special Lane Fees	40201130	06	4020113006
Filing Fees	40201130	07	4020113007
Identity Card Fees	40201130	08	4020113008
Import Processing Fees	40201130	09	4020113009
Oath taking Fees	40201130	10	4020113010
Review Fees	40201130	11	4020113011
Testing Fees	40201130	12	4020113012
Other Processing Fees	40201130	99	4020113099
Fines and Penalties-Service Income	40201140	00	4020114000
Other Service Income	40201990	00	4020199000
Amendment Fees	40201990	01	4020199001
Calibration Fees	40201990	02	4020199002
Escheat Fees of Unclaimed Balances	40201990	03	4020199003
Service Fees on Relent Loan Technology Development Transfer and Commercialization	40201990	04	4020199004
Other Geological and Energy Data	40201990	05	4020199005
Other Geological and Energy Data	40201990	06	4020199006
Other Service Income	40201990	99	4020199099

List of Fees and Charges

Account Title	RCA Code	UACS Sub- Object Code	UACS Object Code
Business Income			
School Fees	40202010	00	4020201000
Tuition Fees	40202010	01	4020201001
Income Collected from Students	40202010	02	4020201002
Income from Other Sources	40202010	03	4020201003
Other School Fees	40202010	99	4020201099
Affiliation Fees	40202020	00	4020202000
Examination Fees	40202030	00	4020203000
Seminar/Training Fees	40202040	00	4020204000
Rent/Lease Income	40202050	00	4020205000
Communications Network Fees	40202060	00	4020206000
Transportation System Fees	40202070	00	4020207000
Road Network Fees	40202080	00	4020208000
Waterworks System Fees	40202090	00	4020209000
Power Supply System Fees	40202100	00	4020210000
Seaport System Fees	40202110	00	4020211000
Landing and Parking Fees	40202120	00	4020212000
Income from Hostels/Dormitories and Other Like Facilities	40202130	00	4020213000
Slaughterhouse Operation	40202140	00	4020214000
Income from Printing and Publication	40202150	00	4020215000

List of Fees and Charges

Account Title	RCA Code	UACS Sub-Object Code	UACS Object Code
Sales Revenue	40202160	00	4020216000
Book Sales	40202160	01	4020216001
Consultancy Fees	40202160	02	4020216002
Entrance Fees	40202160	03	4020216003
Film Showing Fees	40202160	04	4020216004
Sale of Accountable Forms	40202160	05	4020216005
Sale of Animals, Meat and Dairy	40202160	06	4020216006
Sale of Technology thru Payback	40202160	07	4020216007
Sale of Training Manuals	40202160	08	4020216008
Other Sales	40202160	99	4020216099
Sales Discounts	40202161	00	4020216100
Hospital Fees	40202170	00	4020217000
Drugs and Medicines	40202170	01	4020217001
Medical Supplies	40202170	02	4020217002
Medical Fees-Operating Room	40202170	03	4020217003
Medical Fees-Radiology	40202170	04	4020217004
Medical Fees-Laboratory	40202170	05	4020217005
Medical Fees-Hemodialysis	40202170	06	4020217006
Medical Fees-Cardio-Vascular Services	40202170	07	4020217007
Medical Fees-Nuclear Medicine Services	40202170	08	4020217008
Medical Fees-Physical Medicine & Rehabilitation Services	40202170	9	4020217009
Medical Fees-Pulmonary Services	40202170	10	4020217010
Medical Fees-Neurology Services	40202170	11	4020217011
Other Fees	40202170	99	4020217099

Key Updates and Changes

Section: General Guidelines Section B. (1)

TC 2-2022

The Bureau of the Treasury (BTr) shall open and maintain **three (3)** major clearing accounts for the following type of funds with Authorized Government Depository Banks (AGDBs) to be used by all National Government Agencies (NGAs):

- i. BTr- Regular Fund
- ii. BTr- Inter Agency Trust Fund (IATF)
- iii. BTr-Other than IATF

TC 3-2025

The Bureau of the Treasury (BTr) shall open and maintain **four (4)** major clearing accounts with Authorized Government Depository Banks (AGDBs) designated for the following types of funds to be utilized by all National Government Agencies (NGAs):

- i. BTr- Regular Fund
- ii. **BTr-NGAs Fees and Charges**¹
- iii. BTr- Inter Agency Trust Fund (IATF)
- iv. BTr-Other than IATF

¹ All NGAs, LGUs, and GOCCs except BIR and BOC

Key Updates and Changes

Section:
General Guidelines
Section B. (2)

TC 2-2022

2. The BTr clearing accounts for the **Regular Fund** of Bureau of Internal Revenue (BIR) and Bureau of Customs (BOC) with AGDBs shall be maintained and automatically swept to the designated BTr-BIR/BOC Mother account within the day.

TC 3-2025

“2. The **list of BTr clearing accounts “Annex B”** for the **Regular Fund** collections of Bureau of Internal Revenue (BIR) and Bureau of Customs (BOC) with AGDBs shall be maintained and automatically swept to the designated BTr-BIR/BOC Mother account within the day.”

Annex B: List of Clearing Accounts for Bureau of Internal Revenue (BIR) and Bureau of Customs (BOC)

Agency	UACS Organization Code	Bank	Account Name	Account Number	Nature of Transaction
Bureau of Internal Revenue (BIR)					
General Fund					
BIR <i>(or specific Agency Name of BIR-Revenue Regional Office)</i>	110030100000 <i>(or specific Organization Code of BIR-Revenue Regional Office)</i>	LBP	NATIONAL TREASURY BUREAU OF INTERNAL REV	3402-2803-94	All tax collections and non-tax revenues (fees, charges and other miscellaneous income) collected including collections of Documentary Stamp Tax of BIR Collecting Officers
		DBP	National Treasury Clearing Account - BUREAU OF INTERNAL REVENUE	0405-833023-608	
Name of the Remitting Agency	Organization Code of the Remitting Agency	LBP	BTR BUREAU OF INTERNAL REVENUE DOC STAMP	3402-2829-15	Documentary Stamp Tax Collections of Remitting Agency
Special Account in the Fund					
<i>(Refer to Annex A)</i>					

Annex B: List of Clearing Accounts for Bureau of Internal Revenue (BIR) and Bureau of Customs (BOC)

Agency	UACS Organization Code	Bank	Account Name	Account Number	Nature of Transaction
Bureau of Customs (BOC)					
General Fund					
BOC <i>(or specific Agency Name of BOC-Port)</i>	110020100000 <i>(or specific Organization Code of BOC-Port)</i>	LBP	NATIONAL TREASURY BUREAU OF CUSTOMS	3402-2804-08	All tax collections and non-tax revenues (fees, charges and other miscellaneous income) collected
		DBP	National Treasury Clearing Account - BUREAU OF CUSTOMS	0405-833022-608	
		PVB	TREASURER OF THE PHILIPPINES BOC	0001-007261-100	
Special Account in the Fund <i>(Refer to Annex A)</i>					

Key Updates and Changes

Section:

I. Deposit/Remittance of Collection

The NGAs shall determine the appropriate fund classification of the collections for remittance, utilizing the corresponding clearing accounts assigned for each type of fund:

TC 2-2022

1. BTr- Regular Fund

LBP Acct Number: 3402-2844-20

All fees, charges, assessments, and other receipts or revenues collected by departments, bureaus, and offices of the National Government, including Constitutional Offices accruing as income of the General Fund.

TC 3-2024 - Excess/unused/unutilized from the finished projects, cash advance, refund, disallowances; excess fund from bid docs after payment of honorarium. idle/unused/ unutilized cash balance and interest income earned by deposits or investment pursuant to DOF Circular 002-2022.

TC 3-2025

1. BTr- Regular Fund

LBP Acct Number: 3402-2844-20

DBP Acct Number: 0405-833453-608

PVB Acct Number: 0012015334

a. Excess/unused/unutilized from the cash advance, refund, disallowances; excess fund from bid docs after payment of honorarium. Idle/unused/ unutilized cash balance.

Reference No. 1:

UACS Organization Code of Remitting Agency 110050100001 (BTr Assigned Org Code shall be used by the remitting LGUs)

Reference No. 2: NCO Code of remitting agency

PVB New Deposit Slip



DEPOSIT SLIP (Peso or FXCY)						
Cash Breakdown			Check Breakdown <small>Please endorse and indicate your account number at the back of each check</small>			
Denomination	Pieces	Amount	Bank Name	Check No.	Amount	
1000						
500						
200						
100						
50						
20						
10						
5						
1						
0.25						
10 centavos						
5 centavos						
1 centavo						
TOTAL CASH			TOTAL CHECKS			
For Internal Use Only						

Customer Name

Depositor's Name

Account No.

Account Number per type of Fund

National Collecting Office

Organization Code:

6-digits alpha-numeric NCO Code

UACS Code:

12-digits numeric Organization Code

Validation

Depositor's Signature over Printed Name

(Signature Over Printed Name)

This is your receipt when machine validated.

Key Updates and Changes

Section:

I. Deposit/Remittance of Collection

The NGAs shall determine the appropriate fund classification of the collections for remittance, utilizing the corresponding clearing accounts assigned for each type of fund:

TC 2-2022

N/A

TC 3-2025

b. Liquidation of the Implementing Agencies to the Source Agency of the Excess/unused/unutilized funds from the finished projects.

Reference No. 1: UACS Organization Code of Source Agency

Reference No. 2: NCO Code of remitting agency

c. Interest income earned by deposits or investment of NGAs/GOCCs pursuant to DOF Circular 002-2022

Reference No. 1: 110050100002
(BTr Assigned Org code)

Reference No. 2: NCO Code of remitting agency

Key Updates and Changes

Section:

I. Deposit/Remittance of Collection

The NGAs shall determine the appropriate fund classification of the collections for remittance, utilizing the corresponding clearing accounts assigned for each type of fund:

TC 2-2022

N/A

TC 3-2025

2. BTr-NGAs Fees and Charges

LBP Acct Number: 3402-2870-11

DBP Acct Number: 0405-833462-608

PVB Acct Number: 0012015344

All fees, charges, assessments, and other receipts or revenues collected by departments, bureaus and offices of the National Government, including Constitutional Offices accruing as income of the General Fund except for SAGF.

Attached as Annex "A" the List of Fees and Charges

Reference No. 1: UACS Organization Code of Remitting Agency/ Agency to be Credited

Reference No. 2: NCO Code of remitting agency

Key Updates and Changes

Section:

I. Deposit/Remittance of Collection

The NGAs shall determine the appropriate fund classification of the collections for remittance, utilizing the corresponding clearing accounts assigned for each type of fund:

TC 2-2022

2. BTr - Inter Agency Transfer of Fund (IATF)

LBP Acct Number: 3402-2844-38

Receipts or fund transfers from any government agency and GOCC to another agency to facilitate project/program implementation.

TC 3-2025

3. BTr - Inter Agency Transfer of Fund (IATF)

LBP Acct Number: 3402-2844-38

DBP Acct Number: 0405-833454-608

PVB Acct Number: 0012015335

Receipts or fund transfers from any government agency and GOCC to another agency to facilitate project/program implementation.

Reference No. 1: UACS Organization Code of Agency to be Credited

Reference No. 2: NCO Code of remitting agency

Key Updates and Changes

Section:

I. Deposit/Remittance of Collection

The NGAs shall determine the appropriate fund classification of the collections for remittance, utilizing the corresponding clearing accounts assigned for each type of fund:

TC 2-2022

3. BTr - Other than IATF

LBP Acct Number: 3402-2844-46

Trust Receipts from other sources including private persons or foreign institutions such as performance bonds, affiliation fees, fiduciary fund, bid docs for payment of honorarium, Legal Research Fund, PLI's service fees, guarantee/security deposit, donation, and other receipts for the fulfillment of some obligations.

TC 3-2024 - Trust Receipts from other sources including private persons foreign institutions such as performance bonds, affiliation fees, fiduciary fund, bid docs for payment of honorarium, Legal Research Fund, PLI's service fees, guarantee/security deposit, donation and other receipts for the fulfillment of some obligations.

TC 3-2025

4. BTr - Other than IATF

LBP Acct Number: 3402-2844-46

DBP Acct Number: 0405-833455-608

PVB Acct Number: 0012015336

Trust Receipts from other sources including private persons or foreign institutions *such as performance bonds, affiliation fees, fiduciary fund, Legal Research Fund, PLI's service fees, guarantee/security deposit, donation and other receipts* for the fulfillment of some obligations.

Reference No. 1: UACS Organization Code of Agency to be Credited

Reference No. 2: NCO Code of remitting agency



Republic of the Philippines
COMMISSION ON AUDIT
Commonwealth Avenue, Quezon City



December 27, 2023

MARIA EDITA Z. TAN
Finance Undersecretary and
Chairperson of the Permanent Committee Technical Working Group

DOF-CRMD-RECEIVED
JAN-17-2024 11:03:04

Rose Reyes
Admin. Officer II
DOF

Dear Undersecretary Tan:

Greetings!

This has reference to your letter dated 30 November 2023, furnishing a copy of

Permanent Authority to collections/ Exemption of grants authorized provisions, arising from an author

In a letter dated Commission Philippines of honoraria the following

2. PC Resolution No. 2005-2 treated the collection from bid documents as trust receipt which was highlighted under DBM BC Nos. 2004-5 and 2004-5A and even Treasury Circular No. 2-2022¹. The same resolution categorically allows the deposit of the collections in an AGDB as an exemption from EO 338; and
3. Both DBM BC Nos. 2004-5 and 2004-5A did not mention categorically that the deposit of collections be made in an AGDB, however, these guidelines provide that any excess funds at the end of the year after payment of honoraria to government personnel involved in government procurement shall be remitted to the National Treasury, which suggests that the funds are deposited in a depository account other than the National Treasury.

In the same vein, we suggest the revisit of Treasury Circular No. 2-2022 in order to present a uniform guideline on the deposit of collections by national government agencies, specifically *Item C (1) Deposit/Remittance of Collections*, under the account *BTr-Other than IATF with LBP Account No. 3402-2844-46*. The item on *trust receipts from bid documents for payment of honorarium* needs to be excluded from the list of receipts and income for deposit to the subject bank account in line with PC Resolution No. 2005-2.

Thank you.

Maria Edita Z. Tan

Chairperson



Under the said PC Resolution personnel in 2004-5A.²

After re-visit Commission following vi

I. The

¹ BC No. 2004-5 government procurement
² BC No. 2004-5 in government procurement

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JPCCB FILE
RECORDS
JAN 17 2024

Department of Finance
Department of Budget and Management
Commission on Audit

PERMANENT COMMITTEE

Resolution No. 2005 - 2
June 2005

NOTE:

This Permanent Committee Resolution No. 2005-2, dated June 2005, is applicable to Budget Circular No. 2004-5A dated Oct. 7 2004 under No. 6.2

Bonds 3.8.19

GRANTING AUTHORITY TO ALL GOVERNMENT AGENCIES INVOLVED IN GOVERNMENT PROCUREMENT TO TREAT COLLECTIONS/FEE FROM PROCUREMENT-RELATED ACTIVITIES AS TRUST RECEIPTS AS AN EXEMPTION FROM THE PROVISIONS OF EXECUTIVE ORDER NO. 338

WHEREAS, Executive Order No. 338, s. 1996 directs government agencies to deposit all existing cash balances of trust receipts from authorized government depository banks (AGDBs) and other institutions to the National Treasury;

WHEREAS, Section 5, Article I of Republic Act (RA) 9184, otherwise known as the Government Procurement Reform Act, defines procurement as "the acquisition of Goods, Consulting Services, and the contracting for Infrastructure Projects by the Procuring Entity. Procurement shall also include the lease of goods and real estate". It further states that a procuring entity refers to any branch, department, office, agency, or instrumentality of the government, including state universities and colleges, government-owned-and/or controlled corporations, government financial institutions and local government units procuring Goods, Consulting Services and Infrastructure Projects;

WHEREAS, Section 11, Article V of RA 9184 provides that each procuring entity shall establish a single Bids and Awards Committee (BAC) for its procurement;

WHEREAS, Section 15, Article V of RA 9184 provides that the procuring entity may grant payment of honoraria to the BAC members in an amount not to exceed twenty-five percent (25%) of their respective basic monthly salary subject to availability of funds and further subject to the rules and regulations to be issued by the Department of Budget and Management (DBM) for the purpose;

WHEREAS, Budget Circular (BC) No. 2004-5 dated March 23, 2004 was issued by the DBM to provide the guidelines on the grant of honoraria to government personnel involved in government procurement. Item 5.0 thereof provides that the collections from the sale of bid documents, fees from contractor/supplier registry, fees from charges for copies of minutes of bid openings, BAC resolutions and other BAC documents, protest fees, liquidated damages, and proceeds from bid/performance security forfeiture, may be used exclusively for the payment of honoraria and overtime pay as authorized therein;

Key Updates and Changes

Section:

I. Deposit/Remittance of Collection

The NGAs shall determine the appropriate fund classification of the collections for remittance, utilizing the corresponding clearing accounts assigned for each type of fund:

TC 2-2022

BTr – Special Account in the General Fund (SAGF)

List of SAGF accounts as Annex "A"
Designated separate clearing
accounts for
SAGF per each NGA that has
Organization and Funding Source
Codes as assigned by DBM
(LBP Accounts only)

TC 3-2025

BTr – Special Account in the General Fund (SAGF)

List of SAGF accounts as Annex "C"
Designated separate clearing
accounts for
SAGF per each NGA that has
Organization and Funding Source
Codes as assigned by DBM
(LBP, DBP, and PVB Accounts)

Key Updates and Changes

Section:

Section C. Remittance thru Electronic Banking Collection or E-Payment

TC 2-2022

d. Remittance thru Electronic Banking Collection or E-Payment

Covered under the Electronic Banking Collections are the remittances made via electronic payment including but not limited to the following: Link.BizPortal, weAccess, eMDS, RTGS and remittances thru special tie-up with third party providers such as PAYMAYA, GCash, Dragonpay, etc.

i. The BTr shall open and maintain a separate clearing account with the AGDBs of NGA for Electronic Payment mode supported with the copy of a Memorandum of Agreement relative to the said collection and/or payment scheme.

TC 3-2025

d. Remittance through Electronic Banking Collection/Digital Payment

The remittances executed via electronic/digital payment, encompassing but not limited to the following: Link.BizPortal, weAccess, eMDS, RTGS, and remittances through special tie-ups, are covered under Electronic Banking/ Digital Payment of Collections. Agencies may engage the services of established Payment Service Providers (PSPs) in accordance with Executive Order 170 s. 2022.

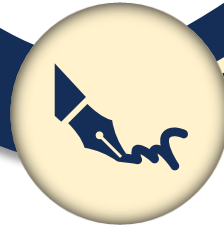
“i. The BTr shall open and maintain a separate parking account with the AGDBs upon receipt of request from the NGAs for the electronic /digital payment mode supported with the copy of a Memorandum of Agreement and assign the designated destination major clearing account per type of fund.”

Roadmap

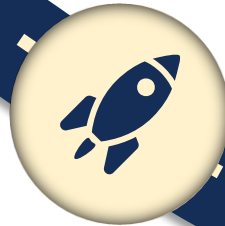
January–March 2025
Drafted the
Supplemental Treasury
Circular (TC), and
Opening of Accounts



1st and 2nd week of May 2025
Orientation with NGAs
(Transition Period)



April 2025
Review and approval of
TC, and Publication



June 2025
Full Implementation

Discussion on the Submission of Fees and Charges Collections

What are Fees and Charges, and Why Should They Be Classified by Type?

Definition

Fees and charges are amounts collected by government agencies for:

- Administrative services (such as passport fees, driver's licenses, etc.)
 - Regulatory purposes (court fees, building permit fees, assessment fees, etc.)
 - Use of government-provided goods and services/payments exacted in exchange for goods and services (medical, rental fees, etc).
- These are classified as Non-Tax Revenues.

Why Classification Matters

- Ensures alignment with the Commission on Audit's FY 2019 Revised Chart of Accounts (RCA).
- Enables tracking and analysis of revenue sources from fees and charges.
- Ensures accurate recording and reporting of collections.
- Integral part of the National Government (NG) Cash Operations Report (summary of NG revenues, expenditures, and financing transactions)/fiscal reporting, published by the Bureau, and is used by economic managers and policymakers in monitoring and assessing the NG's fiscal/budget performance.

Fees and Charges Collections

TC 2-2022

N/A

TC 3-2025

3.5 To provide a more comprehensive report on the nature of collection, additional sub-section under Section C. II. Report of Collection is inserted to read:

“i. NGAs shall submit the monthly fees and charges collections with details or nature of the collections as listed under Annex A to the designated Google Shared Drive provided by the BTr

(<https://tinyurl.com/3r7n9rvz>)

no later than the tenth (10th) calendar day of the succeeding month.

A1:B1 NATIONAL GOVERNMENT AGENCIES COLLECTING FEES AND CHARGES

Dear All: Good day! We would like to extend our appreciation for updating this report. Thank you so much! In line with the recently issued Treasury Circular 03-2025, on the request for the details or nature of collections, kindly input the details on the designated sheet per Department and you may refer to the REVENUE sheet for the lists of accounts. You may also insert additional rows if necessary. Thank you.

NATIONAL GOVERNMENT AGENCIES COLLECTING FEES AND CHARGES CY 2025 Basis: National Government Agencies Report													
PARTICULAR		Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	
DEPARTMENT OF AGRARIAN REFORM (DAR)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DAR-OSEC		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPARTMENT OF AGRICULTURE (DA)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DA-OSEC		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bureau of Fisheries and Aquatic Resources		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

National Government Collection & Disbursement System

Reminders

- The submission of fees and charges collections should be made **no later than the tenth calendar day of the following month**, and the regular updating or submission of the reports.
- Notify the Fiscal Planning and Assessment Division or the National Cash Accounting Division via email (email address provided in the TC) if there are any changes or revisions made to the report after submission.
- Agencies that have already submitted their collections for the period January to April classify these collections according to their type or nature. (Please use only the categories listed in the attached **ANNEX A** for classification. For the definition of each category, please refer to the COA's RCA.)
- The submission of fees and charges is separate from the submission of the Monthly Report of Collection and Deposits (MRCD).
- Submission of agencies/departments with Regional Offices is highly encouraged to be centralized.
- Please provide/indicate the name of the assigned personnel responsible for the submission of the report in the **SUMMARY OF REPORT Sheet**.



Summary Report

NATIONAL GOVERNMENT AGENCIES COLLECTING FEES AND CHARGES

CY 2025

Absolute Value

PARTICULAR	NGAs Contact Details		
	Name and Position	Contact Nos.	Email Add
CONGRESS OF THE PHILIPPINES			
Senate Electoral Tribunal			
House of Representatives Electoral Tribunal			
OFFICE OF THE PRESIDENT (OP)			
Office of the President Proper			
OFFICE OF THE VICE PRESIDENT (OVP)			
Office of the Vice President Proper			
PRESIDENTIAL COMMUNICATIONS OFFICE			
Bureau of Broadcast Services			
News and Information Bureau			
DEPARTMENT OF AGRARIAN REFORM (DAR)			
DAR-OSEC			
DEPARTMENT OF AGRICULTURE (DA)			
DA-OSEC			
Bureau of Fisheries and Aquatic Resources			
Fertilizer and Pesticide Authority			
National Meat Inspection Service			
Phil. Carabao Center			
Phil. Center for Postharvest Development and Mechanization			
Phil. Council for Agriculture and Fisheries			
Phil. Fiber Industry Development Authority			

Fees and Charges Collections

TC 2-2022

N/A

TC 3-2025

“j. To assist BTr in validation and reconciliation of the submitted data, NGAs shall also submit a soft copy of their Quarterly Report of Revenue and Other Receipts (FAR No. 5) to this Bureau’s National Cash Accounting Division and Fiscal Planning and Assessment Division and email to ncad@treasury.gov.ph and fpad@treasury.gov.ph no later than the 30th calendar day after the reference quarter.

4.0 REPEALING CLAUSE

All Circulars, orders, and/or memoranda issued by this Bureau which are inconsistent herewith are hereby repealed and/or modified accordingly.

5.0 EFFECTIVITY

This circular shall take effect immediately.

National Budget Circular No. 581:
Clarificatory Guidelines and
Procedures Applicable to FAPs

Terminologies

Abbreviation		Definition
TSA	Treasury Single Account	Unified structure of government bank accounts, enabling consolidation and optimum utilization of government cash resources.
MDS	Modified Disbursement System	A disbursement system implemented to facilitate effective cash management of the national government's cash resources, whereby NGAs/BTr for GOCCs and LGUs settle their payables either through issuance of checks or direct credit to the bank account of the supplier/contractor/consultant, chargeable against the account of the Treasurer of the Philippines (TOP) being maintained with AGSBs.
	MDS Sub-Account	Refers to a virtual account with the AGSBs to which NCAs issued by the DBM are credited and Advice to Debit Account (ADA), MDS Checks issued by NGAs/GOCCs are debited.
CAF	Certificate of Availability of Funds	Refers to the certification issued by the BTr to the IA as basis for request of Notice of Cash Allocation (NCA) covering the approved Annual Allocation.
NCA	Notice of Cash Allocation	Cash authority issued by the DBM to central, regional and provincial offices and operating units through the authorized government servicing banks of the MDS, to cover the cash requirements of the agencies.
NCAA	Non-Cash Availment Authority	Authority granted by DBM to government agencies to account for the cash equivalent of loan proceeds availed of through supplier's credit/constructive cash.
UACS	Unified Accounts Code Structure	Government-wide harmonized budgetary, treasury and accounting code classification structure. It aims to facilitate financial reporting and consolidation of actual revenue collection and expenditures, enabling the assessment of outturn against transparency and accountability as well as improve efficiency in terms of utilization of government funds.
IA	Implementing Agency	Refers to the agency to which the funds are transferred for the purpose of /implementing the project
FAPs	Foreign Assisted Projects	Projects partly or fully financed by foreign loans and/or foreign grants/donations
AGSB	Authorized Government Servicing Bank	Banks, such as Land Bank of the Philippines (LBP), Development Bank of the Philippines (DBP), and Philippine Veterans Bank (PVB), to which the Department of Budget and Management (DBM) issues the Notice of Cash Allocation (NCAs) for crediting to the MDS sub-accounts of NGAs. Also referred to as MDS Servicing Banks



1

Project Initiation

- **Memorandum Circular No. 51 dated 13 May 2024**
- For foreign loan agreements, foreign grant agreements, and guarantees, all heads of departments, agencies, instrumentalities, bureaus, and offices of the government, including GOCCs and SUCs, shall coordinate closely with the DOF, as endorsing agency, prior to the negotiation and/or signing of the said agreements.



2

Implementation of FAPs Following CBC and TSA Framework

- **National Budget Circular No. 581 dated 27 Dec 2020**
- Clarificatory Guidelines and Procedures Applicable to Foreign-Assisted Projects following the Cash Budgeting System and Treasury Single Account Framework



3

Opening of a Special Account for Receipt of Loan/Grant Proceeds

- The Head of the Agency or an Authorized Representative must submit a formal Request Letter to the Department of Finance (DOF) for the opening of a foreign currency special account, which will serve as the depository account for the loan proceeds.



4

Opening of MDS Sub-Account for Project Disbursement

- **BTr Treasury Circular No. 2-2025 dated 02 April 2025**
- Revised omnibus guidelines governing the opening of accounts for receipts and disbursement of the National Government

National Budget Circular No. 581

Clarificatory Guidelines and Procedures Applicable to Foreign-Assisted Projects (FAPs) Following the Cash Budgeting System and TSA Framework (Effective January 21, 2021)

Benefits:

- Efficient Cash Management through the adoption of TSA Framework
- Streamlined key procedures and reduced documentary requirements for faster processing time
- Improved recording and reconciliation of cash transactions

Coverage

- NGAs, GOCCs and LGUs as implementing agencies

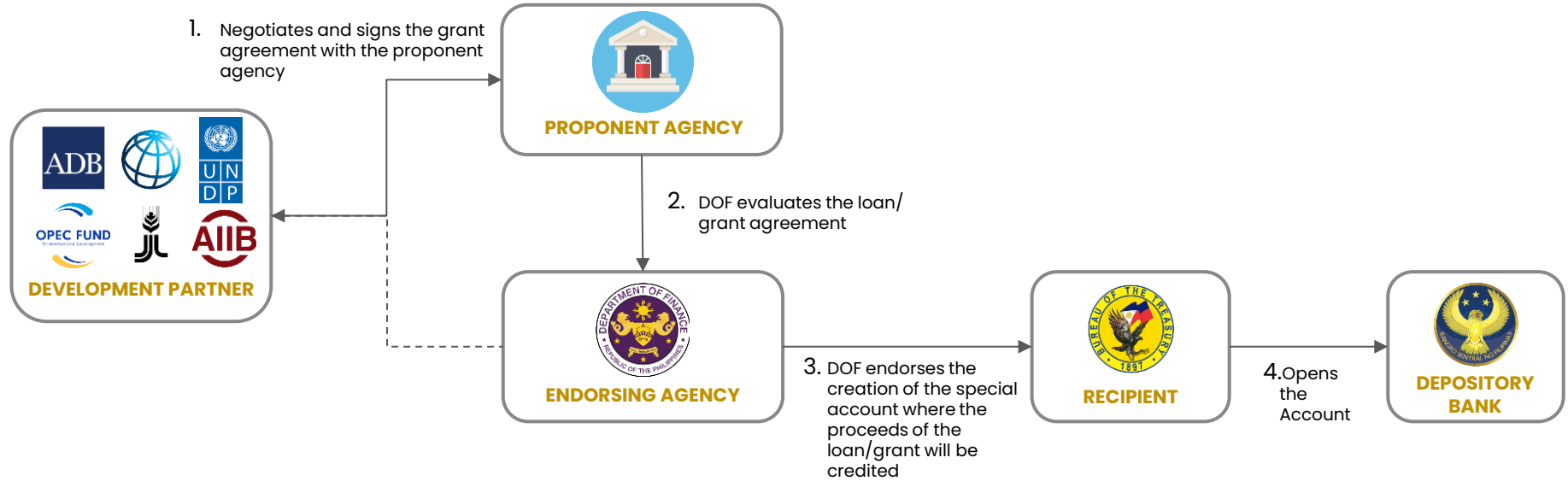
Disbursement via TSA Framework

- Direct Payment in local currency
- Imprest/ Special Account/ Working Fund Scheme
- Reimbursement Scheme



No proceeds of foreign loans/grants/donations intended for FAPs shall be deposited in an account outside the TSA, unless specifically authorized in the loan/grant/donation agreement and cleared by the BTr.

Opening of Account for the Receipt of Loan/Grant Proceeds



Memorandum Circular No. 51 dated 13 May 2024: For foreign loan agreements, foreign grant agreements, and guarantees, all heads of departments, agencies, instrumentalities, bureaus, and offices of the government, including GOCCs and SUCs, shall coordinate closely with the DOF, as endorsing agency, prior to the negotiation and/or signing of the said agreements.

National Budget Circular No. 581 dated 27 Dec 2020: No proceeds of foreign loans/grants/donations intended for FAPs shall be deposited in an account outside the TSA, unless specifically authorized in the loan/grant/donation agreement and cleared by the BTr.

BUREAU OF THE TREASURY BTr Form 1 <i>(To be accomplished in quadruplicate)</i>		REQUEST FOR AUTHORITY TO OPEN ACCOUNT
1 Name of Implementing Agency/Unit	2 Date of Application	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<small>(MM/DD/YYYY)</small>
3 Address	4 UACS Organization Code	
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	
5 MDS Sub-Account (thru AGSB)	6 Bank Account (thru AGDB)	
<input type="checkbox"/> Regular <input type="checkbox"/> For Regular Operations <input type="checkbox"/> Special Account in the General Fund (SAGF)	<input type="checkbox"/> Current <input type="checkbox"/> Revolving Fund <input type="checkbox"/> Pass-through Account (Disbursement Account) <input type="checkbox"/> Others _____	
<input checked="" type="checkbox"/> Foreign Assisted Projects (FAPs) <input type="checkbox"/> GOP Counterpart <input type="checkbox"/> Loan Proceeds <input checked="" type="checkbox"/> Grant Proceeds/Donations (with term exceeding one year)	<input type="checkbox"/> Savings <input type="checkbox"/> Revolving Fund <input type="checkbox"/> Others _____	
<input type="checkbox"/> Trust <input type="checkbox"/> Grant Proceeds/Donations (with term not exceeding one year) <input type="checkbox"/> Inter-Agency Transferred Funds (IATF) <input type="checkbox"/> Other than IATF _____	<input type="checkbox"/> Foreign Currency Deposit Account <input type="checkbox"/> USD <input type="checkbox"/> Others _____	
7 Legal Basis and Purpose of Opening the Account <small>(Check all applicable, state pertinent section/provision, and attach a copy)</small>		
<input type="checkbox"/> Republic Act No. (If per GAA, indicate the GAA, year, SP/GP) _____ <input type="checkbox"/> Executive Order No. _____ <input checked="" type="checkbox"/> FAPs (Indicate the project title and loan agreement) _____ <input type="checkbox"/> Others (e.g. Special Provision in the GAA) _____		
8 UACS Funding Source Code <small>(See list per Annex C)</small>	9 Fund Category <small>(See list per Annex C)</small>	
<input checked="" type="checkbox"/> <i>UACS Code for the FAP must be secured from DBM prior to the submission of the BTr Forms E.g. 041 04183</i>	<input type="checkbox"/> <i>Refer to DBM's website https://uacs.gov.ph/resources/uacs/funding-source_/fund-category</i>	
10 Authorized Signatory / Signatories		
<input checked="" type="checkbox"/> _____ Date _____ <small>Signature over Printed Name and Position</small>		
11 Name of the Head of Agency / Authorized Officer		
<input checked="" type="checkbox"/> _____ Date _____ <small>Signature over Printed Name and Position</small>		
12 Bank Branch Name and Address where the Agency / Bureau / Office Intends to Open an Account		
<input checked="" type="checkbox"/>		

ANNEX H. BTr Form 3A - Waiver of Confidentiality (for MDS Accounts)

WAIVER OF CONFIDENTIALITY

KNOW ALL MEN BY THESE PRESENTS:

That pursuant to our request to open a new MDS sub-account we _____ hereby unconditionally waive our right to the secrecy of bank deposits under the Bank Secrecy Law over Account Number (Bank/Account No.) _____ in favor of the Bureau of the Treasury/Treasurer of the Philippines or his/her duly Authorized Representative and the bank branch to which the bank account is opened and maintained.

That we declare that we have read this document and have fully understood its contents. We further declare that we voluntarily and willingly executed this Waiver with full knowledge of our rights under the law.

IN WITNESS WHEREOF, I have hereunto set my hand at _____ this _____ day of _____.

Name of Agency/Unit

By:

Name and Signature of Authorized Officer

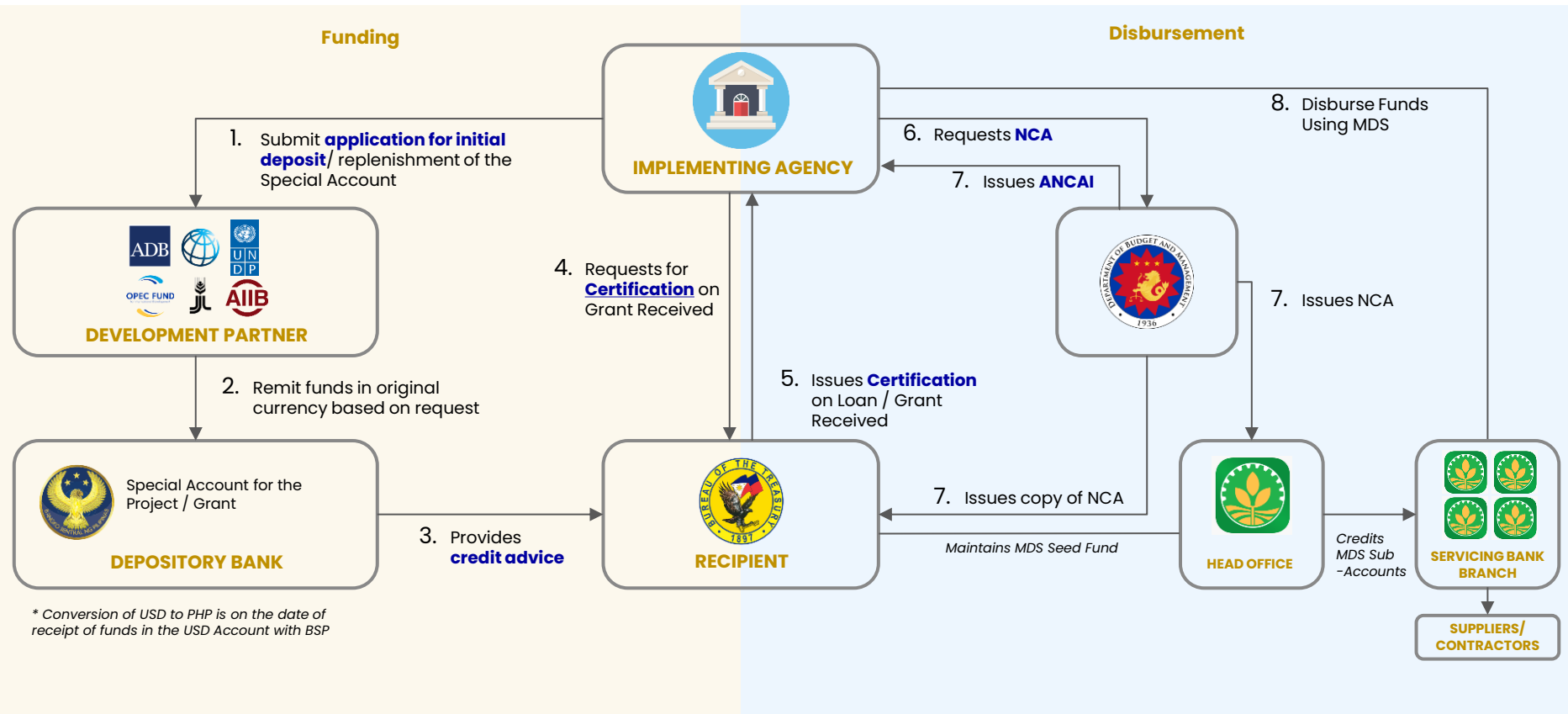
SUBSCRIBED AND SWORN to before me this day of _____, affiant exhibited to me his/her competent proof of identity.

NOTARY PUBLIC

Doc. No. _____
Page No. _____
Book No. _____
Series of _____

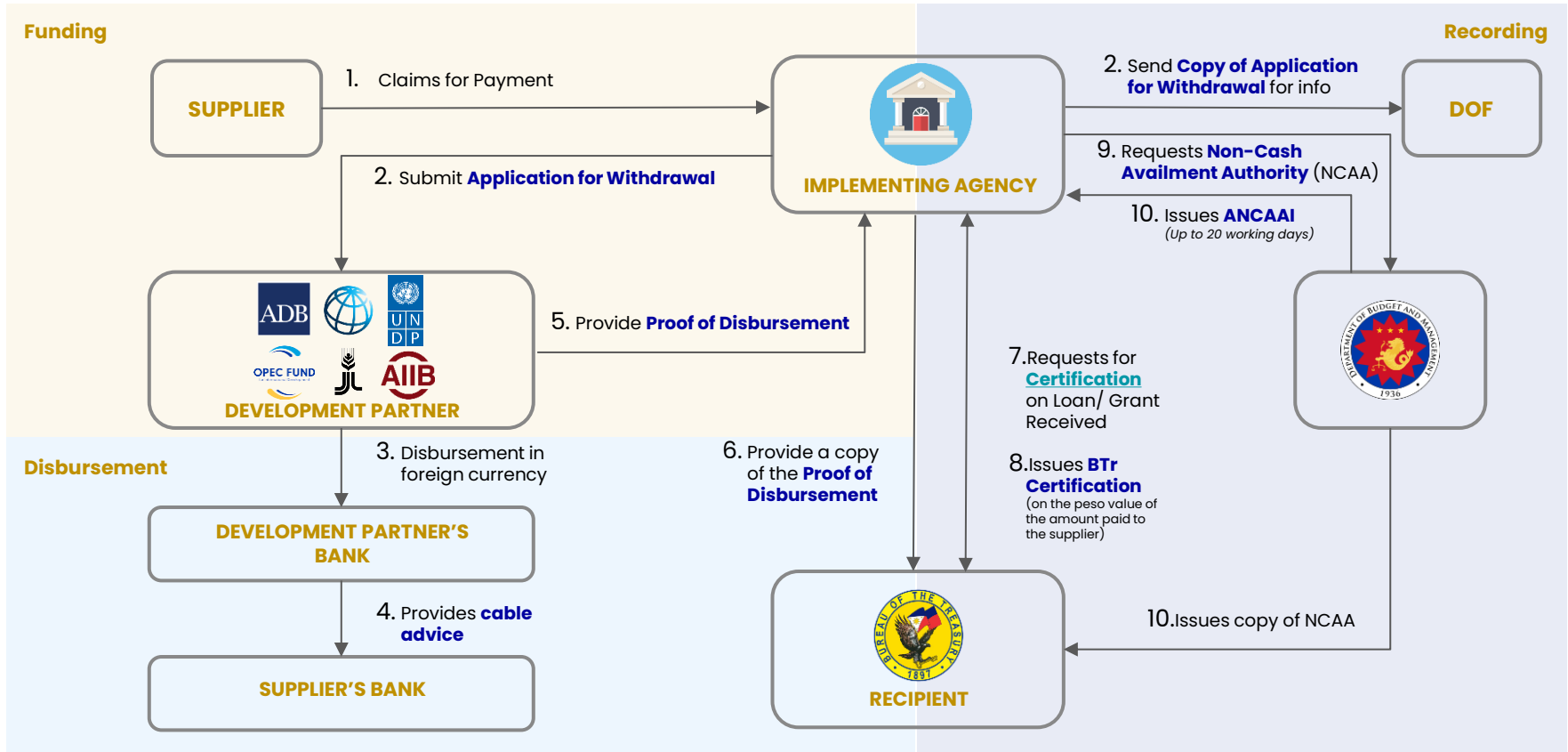
	Type of MDS Sub Accounts	NCA Lapsing
	Regular For PS, MOOE	End of Quarter
	Foreign Assisted Projects (FAPs) Grant Proceeds/Donations (with term exceeding one year)	End of the Year
	Trust Grant Proceeds/Donations (with term not exceeding one year)	End of the Year

NBC 581 Annex E: Imprest/Working Fund Scheme



* Conversion of USD to PHP is on the date of receipt of funds in the USD Account with BSP

NBC 581 Annex C: Direct Payment Scheme – Foreign CCY



Project Disbursement Process (MDS Framework)

Process	Procedures
<p>Receipt of Proceeds from Development Partner (DP) by the BTr via the TSA framework</p>	<p>BTr receives from DP the Project Loan/Grant proceeds in Peso for the Implementing Agency through a special/imprest account opened by the BTr with the Bangko Sentral ng Pilipinas (BSP).</p>
<p>Release of Proceeds to facilitate payment</p>	<ol style="list-style-type: none"> 1. BTr will provide the necessary Certification to the Implementing Agency on the availability of funds 2. The Implementing Agency will request for the issuance of Notice of Cash Allocation (NCA) from the DBM supported by the BTr Certification. 3. DBM will issue the NCA to the Authorized Government Servicing Bank (e.g. LBP, DBP, PVB) of the Implementing Agency. A copy of the ANCAI will also be provided by the DBM to BTR.
<p>Payment of Supplier via MDS framework</p>	<p>The Implementing Agency will submit payment requests (LDDAP-ADA/MDS Checks) to BTR via its Authorized Government Servicing Bank, to pay the vendors as per project requirements.</p>



Open Forum

Thank you!